

Riley Natural Gas Company Energy Commodities Update For Close of Business December 15, 2011

Market Update & Outlook



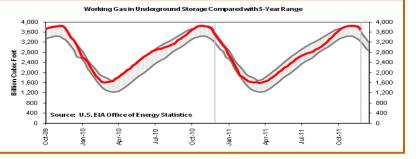
Weather:

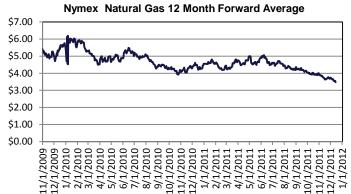
-A few rain and snow showers move through western New York and northern New England today.

Riley Natural Gas Company

- -Any snow accumulation should be an inch or less and mainly in the mountains.
- -Winds of 10 to 25 mph are forecast across New York and New England through this afternoon.
- -Lighter winds are expected tonight.
- -Rain and showers cross southern sections of West Virginia and Virginia throughout the day.
- Highs reach the 30s to lower 40s from West Virginia to northern Maine.
- Highs climb into the middle 40s and 50s from Virginia to southern Maine.

Storage to compare with 5 year range: Working gas in storage was 3,729 Bcf as of Friday, December 9, 2011, according to EIA estimates. This represents a net decline of 102 Bcf from the previous week. Stocks were 154 Bcf higher than last year at this time and 347 Bcf above the 5-year average of 3,382 Bcf. In the East Region, stocks were 133 Bcf above the 5-year average following net withdrawals of 50 Bcf.





Natural Gas Nymex Trading 12/15/11						
High	Low	Last	Change			
\$3.160	\$3.127	\$3.127	(\$0.009)			
\$3.177	\$3.177	\$3.177	(\$0.010)			
\$3.245	\$3.208	\$3.208	(\$0.015)			
\$3.266	\$3.266	\$3.266	(\$0.013)			
\$3.345	\$3.311	\$3.311	(\$0.014)			
\$3.390	\$3.356	\$3.356	(\$0.014)			
\$3.440	\$3.409	\$3.409	(\$0.014)			
\$3.465	\$3.436	\$3.436	(\$0.013)			
December Indices						
December Nymex - \$3.364						
Columbia Gas Transmission-\$3.410						
Dominion Transmission- \$3.530						
Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.						
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Market Watch: At the NYMEX, the January 2012 contract fell every day except Tuesday, from \$3.421 per MMBtu last Wednesday to \$3.136 per MMBtu yesterday, a drop of 28.5 cents (8.3 percent). Over the same period, the February 2012 natural gas futures contract dropped

slightly less, by 27.1 cents per MMBtu, and now stands only 5.1 cents above the January contract, possibly reflecting the effects of high natural gas storage levels and continued strong production.

Check out our new website at www.rileynaturalgas.com

Crude Oil Nymex Trading 12/15/11						
Month	High	Low	Last	Change		
Jan '12	\$93.87	\$93.87	\$93.87	(\$1.08)		
Feb '12	\$94.07	\$94.07	\$94.07	(\$1.07)		
Mar '12	\$94.31	\$94.31	\$94.31	(\$1.06)		
Apr '12	\$94.55	\$94.55	\$94.55	(\$1.04)		
May '12	\$94.71	\$94.71	\$94.71	(\$1.01)		
Jun '12	\$94.72	\$94.72	\$94.72	(\$0.96)		
Jul '12	\$94.61	\$94.61	\$94.61	(\$0.91)		
Aug '12	\$94.42	\$94.42	\$94.42	(\$0.88)		
Natural Gas Nymex Strip Prices						
Strip	High	Low	Last	Change		
6 mo	\$3.264	\$3.241	\$3.241	(\$0.013)		
12 mo	\$3.418	\$3.391	\$3.391	(\$0.014)		
Summer 12	\$3.412	\$3.385	\$3.385	(\$0.013)		
Winter 11 - 12	\$3.194	\$3.171	\$3.171	(\$0.011)		

Disclaimer: This information is provided for the convenience of our customers and potential customers. All Crude Oil prices in \$ per Barrel Riley Natural Gas Company assumes no responsibility or liability for the accuracy or completeness of pricing or information in this document.