



# Riley Natural Gas Company

## Energy Commodities Update For Close of Business November 8, 2012

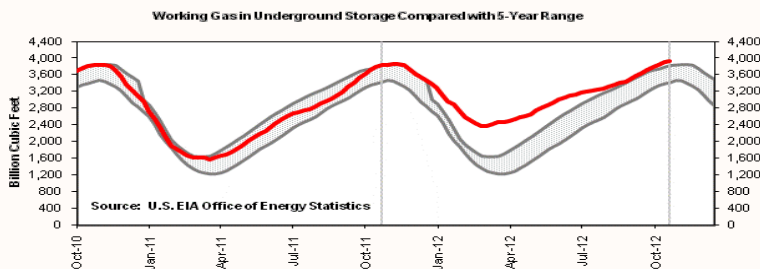
### Market Update & Outlook

#### Weather:

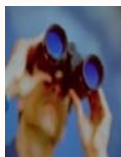
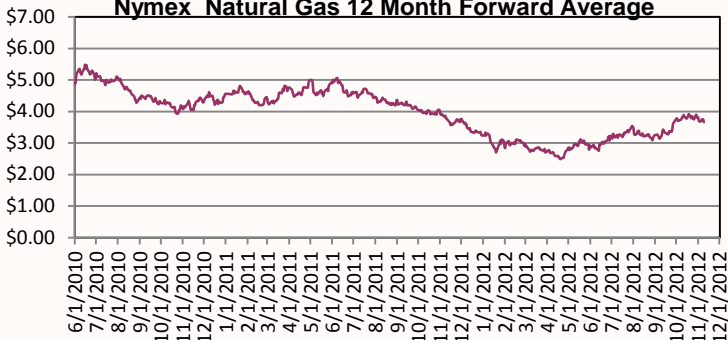
- Winter Storm Athena continues to slowly pull away from the region.
- Much warmer temperatures will move in by the weekend as high pressure settles in for some quiet recovery weather.
- Highs today will be in the 40s and 50s in New York and much of New England and 50s from Pennsylvania and New Jersey to the Virginias.
- Saturday will be dry across eastern sections of New England as well as through most of the Mid Atlantic.
- A few showers will try to sneak into western New York and northern Pennsylvania through the day as warmer air begins to make a return to the region.
- Temperatures on Friday will range from the 30s across northern New York and northern New England, to the 50s and 60s over the Mid Atlantic.



**Storage to compare with 5 year range:** Working gas in storage was 3,929 Bcf as of Friday, November 2, 2012, according to EIA estimates. This represents a net increase of 21 Bcf from the previous week. Stocks were 109 Bcf higher than last year at this time and 244 Bcf above the 5-year average of 3,685 Bcf. In the East Region, stocks were 38 Bcf above the 5-year average following net injections of 5 Bcf.



#### Nymex Natural Gas 12 Month Forward Average



**Market Watch:** The NYMEX December 2012 futures contract decreased by 3.1 percent from \$3.691 per MMBtu last Wednesday to \$3.578 per MMBtu yesterday. The 12-Month Strip (average of December 2012 to November 2013 contracts) decreased by 2.4 percent over the same period, from \$3.851 per MMBtu last Wednesday to \$3.760 per MMBtu yesterday.

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#### Natural Gas Nymex Trading 11/08/12

Month	High	Low	Last	Change
Dec '12	\$3.608	\$3.608	\$3.608	\$0.030
Jan '13	\$3.737	\$3.737	\$3.737	\$0.023
Feb '13	\$3.745	\$3.745	\$3.745	\$0.025
Mar '13	\$3.719	\$3.719	\$3.719	\$0.024
Apr '13	\$3.706	\$3.706	\$3.706	\$0.025
May '13	\$3.743	\$3.743	\$3.743	\$0.026
Jun '13	\$3.783	\$3.783	\$3.783	\$0.027
Jul '13	\$3.825	\$3.825	\$3.825	\$0.028

#### Crude Oil Nymex Trading 11/08/12

Month	High	Low	Last	Change
Dec '12	\$85.09	\$85.09	\$85.09	\$0.65
Jan '13	\$85.56	\$85.56	\$85.56	\$0.65
Feb '13	\$86.14	\$86.14	\$86.14	\$0.63
Mar '13	\$86.75	\$86.75	\$86.75	\$0.62
Apr '13	\$87.35	\$87.35	\$87.35	\$0.63
May '13	\$87.85	\$87.85	\$87.85	\$0.63
Jun '13	\$88.24	\$88.24	\$88.24	\$0.65
Jul '13	\$88.55	\$88.55	\$88.55	\$0.68

#### November Indices

November Nymex - \$3.4710  
Columbia Gas Transmission- \$3.500  
Dominion Transmission- \$3.460

Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

#### Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$3.710	\$3.710	\$3.710	\$0.026
12 mo	\$3.786	\$3.786	\$3.786	\$0.027
Summer 13	\$3.805	\$3.805	\$3.805	\$0.027
Winter 12-13	\$3.702	\$3.702	\$3.702	\$0.026