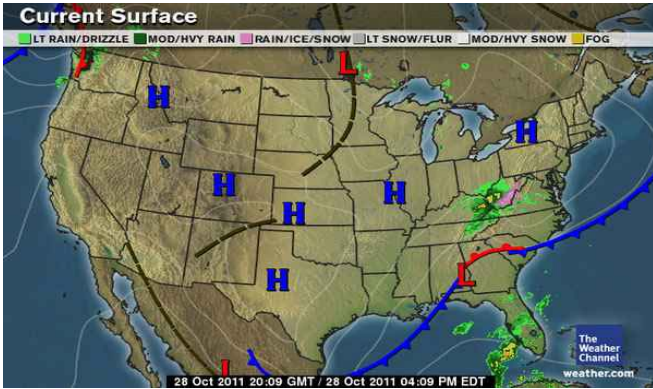




Market Update & Outlook

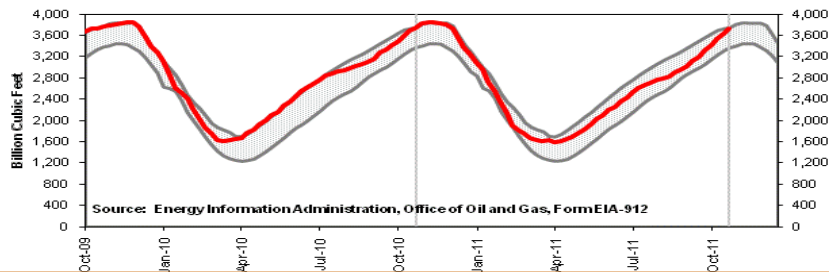


Weather:

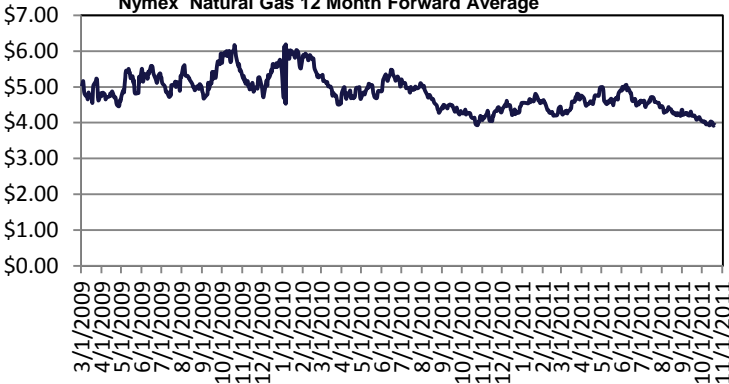
- * Rain and some mountain snow will begin to move into West Virginia and the Mid-Atlantic late today into tonight
- * Some snow accumulation is possible in the higher elevations of West Virginia
- * Some coastal flooding possible today from Long Island to Delaware
- * Cooler than average temperatures expected across the region
- * Highs will range from the 20s in the higher elevations of Northern New England to the 50s along the Mid-Atlantic Coast
- * Significant October winter storm will affect areas from the Mid Atlantic to New England Saturday and Saturday night
- * Rain, snow and wind will accompany the storm
- * Stay with TWC and weather.com for the latest details for (potentially historic) winter storm

Storage to compare with 5 year range: Working gas in storage was 3,716 Bcf as of Friday, October 21, 2011, according to EIA estimates. This represents a net increase of 92 Bcf from the previous week. Stocks were 28 Bcf less than last year at this time and 158 Bcf above the 5-year average of 3,558 Bcf. In the East Region, stocks were 25 Bcf above the 5-year average following net injections of 44 Bcf.

Working Gas in Underground Storage Compared with 5-Year Range



Nymex Natural Gas 12 Month Forward Average



Market Watch: At the NYMEX, the November 2011 contract rose 0.4 cents (0.1 percent) from \$3.586 per MMBtu last Wednesday to \$3.590 per MMBtu yesterday. Despite the weekly rise, the November 2011 contract, which expires today, dropped 6.8 cents yesterday as the December 2011 contract dropped 7.7 cents, likely reflecting uncertainty over anticipated storage builds today rather than immediate weather concerns.

Check out our new website at www.rileynaturalgas.com

Natural Gas Nymex Trading 10/27/11

Month	High	Low	Last	Change
Nov '11	\$3.590	\$3.495	\$3.524	(\$0.066)
Dec '11	\$3.764	\$3.764	\$3.764	(\$0.011)
Jan '12	\$3.910	\$3.875	\$3.896	(\$0.015)
Feb '12	\$3.925	\$3.900	\$3.911	(\$0.017)
Mar '12	\$3.895	\$3.875	\$3.882	(\$0.016)
Apr '12	\$3.890	\$3.870	\$3.875	(\$0.017)
May '12	\$3.925	\$3.905	\$3.912	(\$0.016)
Jun '12	\$3.970	\$3.950	\$3.953	(\$0.015)

Crude Oil Nymex Trading 10/27/11

Month	High	Low	Last	Change
Dec '11	\$93.50	\$93.50	\$93.96	\$3.76
Jan '12	\$93.82	\$93.82	\$93.82	\$3.64
Feb '12	\$93.68	\$93.68	\$93.68	\$3.53
Mar '12	\$93.54	\$93.54	\$93.54	\$3.46
Apr '12	\$93.41	\$93.41	\$93.41	\$3.43
May '12	\$93.31	\$93.31	\$93.31	\$3.42
Jun '12	\$93.20	\$93.20	\$93.20	\$3.41
Jul '12	\$93.09	\$93.09	\$93.09	\$3.39

November Indices

November Nymex - \$3.524
 Columbia Gas Transmission- TBD
 Dominion Transmission- TBD
 Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$3.829	\$3.797	\$3.809	(\$0.024)
12 mo	\$3.920	\$3.894	\$3.904	(\$0.019)
Summer 12	\$3.994	\$3.974	\$3.981	(\$0.014)
Winter 11 - 12	\$3.817	\$3.782	\$3.795	(\$0.025)