



Market Update & Outlook



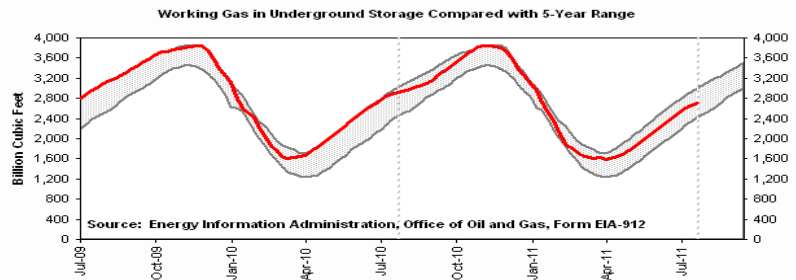
Weather:

- ❖ A cold front charges across the region from west to east sparking scattered thunderstorms later Monday.
- ❖ Thunderstorms from central Pennsylvania through New England may become severe producing damaging wind gusts and hail.
- ❖ Ahead of the front it is expected to be hot and muggy.
- ❖ Temperatures could top 100 degrees in parts of Virginia.
- ❖ Some slight humidity relief is expected behind the front Tuesday, but temperatures will remain warm to hot.

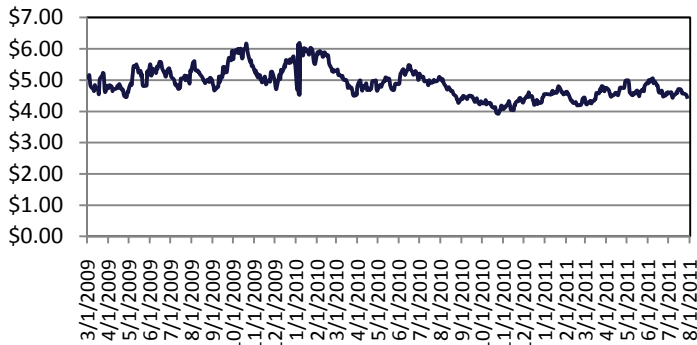
****HASTINGS EXTRACTION PLANT, OUT OF SERVICE, ANNUAL MAINTENANCE****

Dominion Transmission, Inc (DTI) will take the Hastings Extraction Plant out of service for planned maintenance on Tuesday, August 30, 2011 at 5:30am until Wednesday, August 31, 2011

Storage to compare with 5 year range: Working gas in storage was 2,714 Bcf as of Friday, July 22, 2011, according to EIA estimates. This represents a net increase of 43 Bcf from the previous week. Stocks were 201 Bcf less than last year at this time and 65 Bcf below the 5-year average of 2,779 Bcf. In the East Region, stocks were 122 Bcf below the 5-year average following net injections of 40 Bcf.



Nymex Natural Gas 12 Month Forward Average



Market Watch: At the NYMEX, the price of the August 2011 decreased from \$4.500 per MMBtu to \$4.370 per MMBtu. Similarly, the price of the 12-month strip (the average of all contracts between August 2011 and July 2012) declined to \$4.558 per MMBTU, from \$4.694 per MMBtu the previous Wednesday.

Check out our new website at www.rileynaturalgas.com

Natural Gas Nymex Trading 7/27/11

Month	High	Low	Last	Change
Sep '11	\$4.244	\$4.244	\$4.244	(\$0.074)
Oct '11	\$4.257	\$4.257	\$4.257	(\$0.076)
Nov '11	\$4.360	\$4.360	\$4.369	(\$0.077)
Dec '11	\$4.630	\$4.630	\$4.545	(\$0.071)
Jan '12	\$4.725	\$4.725	\$4.645	(\$0.068)
Feb '12	\$4.635	\$4.635	\$4.646	(\$0.065)
Mar '12	\$4.607	\$4.607	\$4.607	(\$0.062)
Apr '12	\$4.535	\$4.535	\$4.535	(\$0.055)

Crude Oil Nymex Trading 7/27/11

Month	High	Low	Last	Change
Sep '11	\$97.44	\$97.44	\$97.44	\$0.04
Oct '11	\$97.87	\$97.87	\$97.87	\$0.03
Nov '11	\$98.35	\$98.35	\$98.35	\$0.02
Dec '11	\$98.82	\$98.82	\$98.82	\$0.00
Jan '12	\$99.25	\$99.25	\$99.25	(\$0.01)
Feb '12	\$99.66	\$99.66	\$99.66	\$0.00
Mar '12	\$100.05	\$100.05	\$100.05	\$0.02
Apr '12	\$100.43	\$100.43	\$100.43	\$0.04

August Indices

August Nymex - \$4.370
Columbia Gas Transmission - \$ TBD
Dominion Transmission - \$ TBD
Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.475	\$4.475	\$4.451	(\$0.072)
12 mo	\$4.557	\$4.551	\$4.524	(\$0.062)
Summer 11	\$4.251	\$4.251	\$4.251	(\$0.075)
Winter 11 - 12	\$4.591	\$4.591	\$4.562	(\$0.069)