



Market Update & Outlook

National Doppler Radar



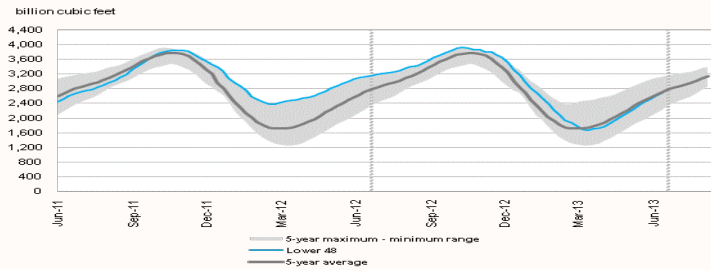
Weather:

- Rain and a few storms will continue into Saturday from the New City area and PA down to VA and WV into Saturday.
- The heaviest rain with localized flash flooding should continue to be focused in the Mid-Atlantic.
- Mainly dry conditions for upstate NY into New England.
- High temperatures Saturday will generally be in the upper 70s and 80s.
- Hotter weather is expected to move into the region early next week and stick around for several days with highs getting into the 90s with a few 100s in the mid-Atlantic region.

Storage to compare with 5 year range:

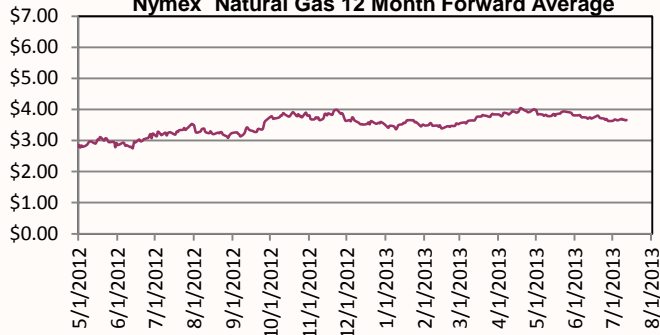
Working gas 2,687 Bcf as of Friday, July 5, 2013, according to EIA estimates. This represents a net increase of 82 Bcf from the previous week. Stocks were 443 Bcf less than last year at this time and 22 Bcf below the 5-year average of 2,709 Bcf. In the East Region, stocks were 89 Bcf below the 5-year average following net injections of 53 Bcf

Working gas in underground storage compared with the 5-year maximum and minimum



Source: U.S. Energy Information Administration

Nymex Natural Gas 12 Month Forward Average



Market Watch: At the Nymex, the price of the August 2013 contract posted a slight decline.



Prices fell from \$3.690 per MMBtu last Wednesday to \$3.680 yesterday. The August contract has gained 9.8 cents thus far in its tenure as the prompt-month contract; on June 27, its first day trading as prompt month, the contract settled at \$3.582 per MMBtu. The 12-month strip posted almost zero net change during the report week, decreasing from \$3.877 per MMBtu on July 3 to \$3.874 yesterday.

Check out our new website at www.rileynaturalgas.com

Natural Gas Nymex Trading 7/11/13

Month	High	Low	Last	Change
Aug '13	\$3.702	\$3.574	\$3.613	(\$0.070)
Sep '13	\$3.702	\$3.575	\$3.614	(\$0.070)
Oct '13	\$3.716	\$3.592	\$3.629	(\$0.071)
Nov '13	\$3.788	\$3.667	\$3.705	(\$0.069)
Dec '13	\$3.949	\$3.833	\$3.872	(\$0.065)
Jan '14	\$4.022	\$3.913	\$3.948	(\$0.060)
Feb '14	\$4.012	\$3.920	\$3.950	(\$0.061)
Mar '14	\$3.976	\$3.888	\$3.917	(\$0.059)

Crude Oil Nymex Trading 7/11/13

Month	High	Low	Last	Change
Aug '13	\$107.45	\$104.31	\$104.91	(\$1.82)
Sep '13	\$106.53	\$103.73	\$104.38	(\$1.44)
Oct '13	\$104.80	\$102.48	\$103.01	(\$1.14)
Nov '13	\$103.06	\$101.20	\$101.59	(\$0.72)
Dec '13	\$101.31	\$99.83	\$100.33	(\$0.56)
Jan '14	\$99.42	\$98.36	\$98.92	(\$0.16)
Feb '14	\$97.92	\$97.05	\$97.64	(\$0.02)
Mar '14	\$96.78	\$96.03	\$96.70	\$0.10

July Indices

Jule Nymex - \$3.707
 Columbia Gas Transmission- \$3.670
 Dominion Transmission- \$3.430
 Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$3.813	\$3.692	\$3.730	(\$0.068)
12 mo	\$3.881	\$3.784	\$3.815	(\$0.060)
Summer 13	\$3.707	\$3.580	\$3.619	(\$0.070)
Winter 13-14	\$3.949	\$3.844	\$3.878	(\$0.063)