



### Market Update & Outlook

#### National Doppler Radar

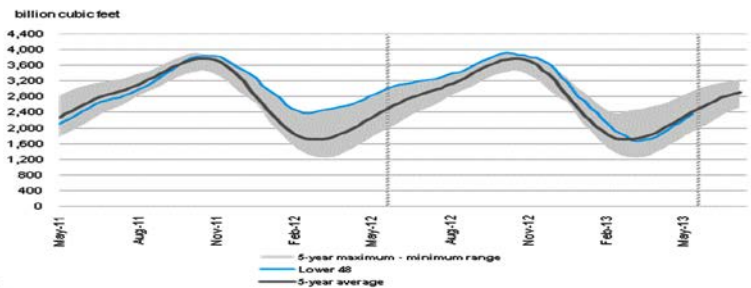


**Weather:** A strong upper level disturbance brings a significant threat of severe thunderstorms from North Carolina northward. Damaging wind gusts, large hail and tornadoes are possible with the next round of severe thunderstorms later today. The highest threat of tornadoes occurring from north and east Virginia to east Pennsylvania and central and south New Jersey. Timing for the afternoon severe thunderstorms is between 3pm central PA to west VA to 10pm along the coast. The same storm produces heavy rain and showers over the remainder of Pennsylvania, south New York and south New England Thursday and Friday. Widespread rainfall of 1 to 3 inches is forecast from Pennsylvania and south New York through south New England. Due to the heavy rain the threat of flooding and flash flooding increases in those areas. High temperatures hold in the 60s and 70s from northern Pennsylvania through New England. Warmer and more humid with highs in the 80s and 90s from southern Pennsylvania and southern New Jersey to Virginia. Parts of eastern Virginia could flirt with the 100-degree mark before storms move in.

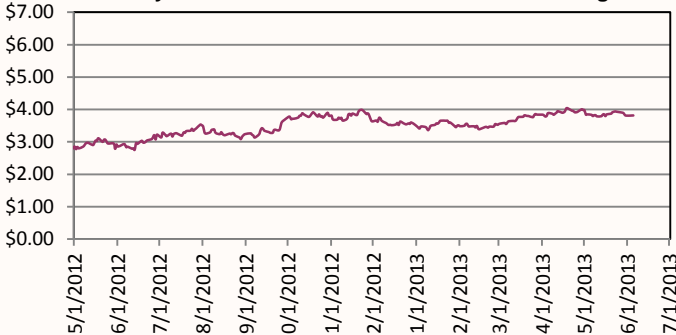
#### Storage to compare with 5 year range:

Working gas in storage was 2,347 Bcf as of Friday, June 7, 2013, according to EIA estimates. This represents a net increase of 95 Bcf from the previous week. Stocks were 587 Bcf less than last year at this time and 58 Bcf below the 5-year average of 2,405 Bcf. In the East Region, stocks were 102 Bcf below the 5-year average following net injections of 57 Bcf.

Working gas in underground storage compared with the 5-year maximum and minimum



#### Nymex Natural Gas 12 Month Forward Average



#### Market Watch: The Nymex futures price decreased

**week-on-week.** The near-month Nymex price declined by \$0.224 per MMBtu over the report period, from \$4.001 per MMBtu last Wednesday to \$3.777 per MMBtu yesterday. More than \$0.17 per MMBtu of that drop occurred in trading on last Thursday, spurred on by a report of a larger natural gas storage injection than market expectation. The 12-month strip (the average of July 2013 to June 2014 contracts) closed the report week at \$3.949 per MMBtu, down 18.6 cents, or 4.5%, from its closing price on Wednesday, June 5.



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#### Natural Gas Nymex Trading 6/13/13

Month	High	Low	Last	Change
Jul '13	\$3.850	\$3.715	\$3.814	\$0.042
Aug '13	\$3.872	\$3.738	\$3.837	\$0.046
Sep '13	\$3.872	\$3.741	\$3.840	\$0.044
Oct '13	\$3.885	\$3.758	\$3.855	\$0.043
Nov '13	\$3.954	\$3.841	\$3.934	\$0.038
Dec '13	\$4.109	\$4.008	\$4.093	\$0.031
Jan '14	\$4.197	\$4.092	\$4.173	\$0.026
Feb '14	\$4.177	\$4.088	\$4.166	\$0.029

#### Crude Oil Nymex Trading 6/13/13

Month	High	Low	Last	Change
Jul '13	\$96.92	\$95.02	\$96.69	\$0.63
Aug '13	\$97.14	\$95.24	\$96.92	\$0.63
Sep '13	\$97.16	\$95.30	\$96.95	\$0.62
Oct '13	\$96.84	\$95.09	\$96.66	\$0.64
Nov '13	\$96.38	\$94.65	\$96.20	\$0.62
Dec '13	\$95.83	\$94.08	\$95.63	\$0.55
Jan '14	\$95.17	\$94.03	\$95.07	\$0.53
Feb '14	\$94.73	\$93.50	\$94.56	\$0.76

#### June Indices

June Nymex - \$4.1480  
Columbia Gas Transmission- \$4.190  
Dominion Transmission- \$4.100  
Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

#### Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$3.924	\$3.800	\$3.896	\$0.041
12 mo	\$4.002	\$3.898	\$3.982	\$0.034
Summer 13	\$3.870	\$3.738	\$3.837	\$0.044
Winter 13-14	\$4.113	\$4.013	\$4.097	\$0.031