



Market Update & Outlook

National Doppler Radar



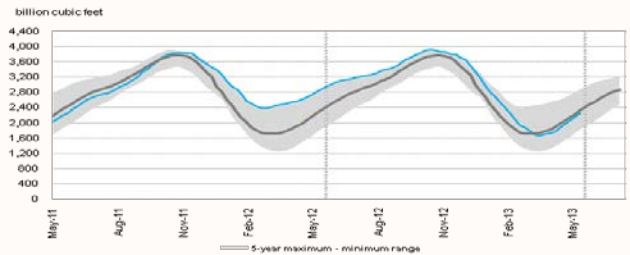
Weather:

- Rain and some thunderstorms will be relatively widespread across the region Friday night as the remnants of Andrea merge with a front coming in from the west.
- Rain amounts of 1-3" will be common with locally higher amounts and some flash flooding.
- Drying will start to move from south to northeast across the region later Friday night and Saturday morning leading to a better Saturday for much of the region.
- Rain should end in southern New England early in the day with drying in northern New England in the afternoon.
- Rain and wind will be picking up during the afternoon hours today from the Middle Atlantic to southern New England.
- Highs on Saturday will be in the 50s in northern ME, while 60s will be more common from southern New England to upstate NY. Elsewhere to the south 70s and lower 80s will be common.

Storage to compare with 5 year range:

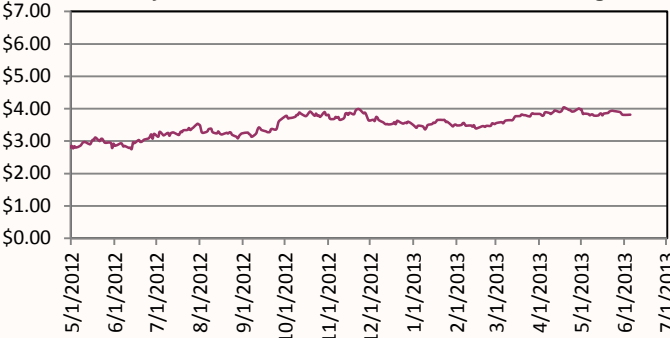
Working gas in storage was 2,252 Bcf as of Friday, May 31, 2013, according to EIA estimates. This represents a net increase of 111 Bcf from the previous week. Stocks were 616 Bcf less than last year at this time and 69 Bcf below the 5-year average of 2,321 Bcf. In the East Region, stocks were 106 Bcf below the 5-year average following net injections of 58 Bcf.

Working gas in underground storage compared with the 5-year maximum and minimum



Source: U.S. Energy Information Administration

Nymex Natural Gas 12 Month Forward Average



Market Watch: The Nymex futures price decreased week-on-week.



The Nymex June contract price closed at \$4.148 per MMBtu on Wednesday, May 29, its final day of trading. On Thursday, May 30, the Nymex July contract took over as the front-month contract, and closed at \$4.023 per MMBtu. On Friday, May 31, it traded down to \$3.984 per MMBtu, and closed on Wednesday, June 5, at \$4.001 per MMBtu. The 12-month strip (the average of July 2013 to June 2014 contracts) closed the report week at \$4.135 per MMBtu, down 2.2 cents, or 0.5%, from its closing price on Thursday, May 30.

Check out our new website at www.rileynaturalgas.com

Natural Gas Nymex Trading 6/6/13

| Month | High | Low | Last | Change |
|---------|---------|---------|---------|-----------|
| Jul '13 | \$4.002 | \$3.824 | \$3.827 | (\$0.146) |
| Aug '13 | \$4.014 | \$3.840 | \$3.843 | (\$0.144) |
| Sep '13 | \$4.008 | \$3.839 | \$3.841 | (\$0.142) |
| Oct '13 | \$4.012 | \$3.853 | \$3.856 | (\$0.140) |
| Nov '13 | \$4.072 | \$3.926 | \$3.931 | (\$0.142) |
| Dec '13 | \$4.227 | \$4.085 | \$4.088 | (\$0.136) |
| Jan '14 | \$4.310 | \$4.170 | \$4.173 | (\$0.132) |
| Feb '14 | \$4.287 | \$4.161 | \$4.161 | (\$0.152) |

Crude Oil Nymex Trading 6/6/13

| Month | High | Low | Last | Change |
|---------|---------|---------|---------|--------|
| Jul '13 | \$95.32 | \$93.69 | \$94.76 | \$0.84 |
| Aug '13 | \$95.50 | \$93.88 | \$94.98 | \$0.84 |
| Sep '13 | \$95.53 | \$93.95 | \$95.03 | \$0.81 |
| Oct '13 | \$95.29 | \$93.94 | \$94.80 | \$0.82 |
| Nov '13 | \$94.81 | \$93.75 | \$94.38 | \$0.81 |
| Dec '13 | \$94.33 | \$92.88 | \$93.86 | \$0.68 |
| Jan '14 | \$93.79 | \$92.92 | \$93.33 | \$0.78 |
| Feb '14 | \$93.02 | \$92.30 | \$92.82 | \$0.73 |

June Indices

June Nymex - \$4.1480
 Columbia Gas Transmission- \$4.190
 Dominion Transmission- \$4.100
 Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

| Strip | High | Low | Last | Change |
|--------------|---------|---------|---------|-----------|
| 6 mo | \$4.056 | \$3.895 | \$3.898 | (\$0.142) |
| 12 mo | \$4.119 | \$3.981 | \$3.983 | (\$0.133) |
| Summer 13 | \$4.009 | \$3.839 | \$3.842 | (\$0.143) |
| Winter 13-14 | \$4.225 | \$4.090 | \$4.093 | (\$0.137) |