



Market Update & Outlook

National Doppler Radar



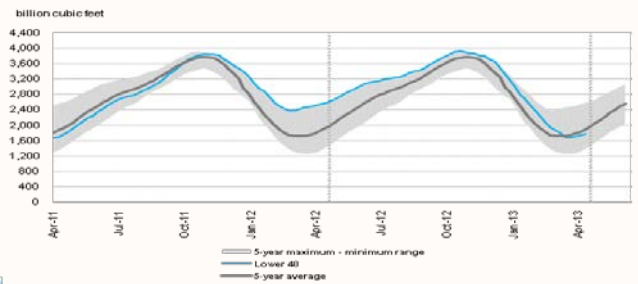
Weather:

- Some of the best weather in the country as high pressure dominates the region keeping it dry today.
- Generally dry and pleasant early May weather will continue for the Northeast through the upcoming weekend.
- Highs today near 60 for coastal New England and much warmer interior sections into the 70s.
- Eventually some rain showers work through the Mid-Atlantic into southern New England for early next week.

Storage to compare with 5 year range:

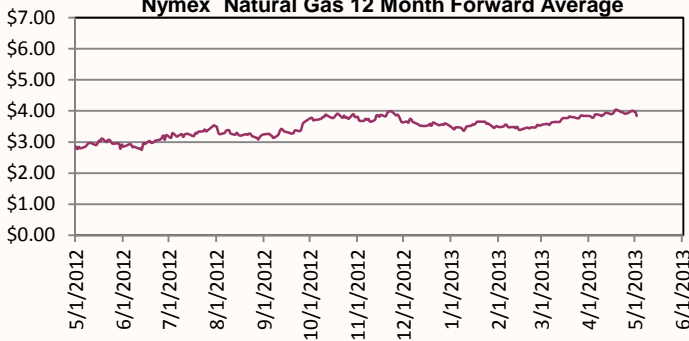
Working gas in storage was 1,777 Bcf as of Friday, April 26, 2013, according to EIA estimates. This represents a net increase of 43 Bcf from the previous week. Stocks were 795 Bcf less than last year at this time and 118 Bcf below the 5-year average of 1,895 Bcf. In the East Region, stocks were 120 Bcf below the 5-year average following net injections of 18 Bcf.

Working gas in underground storage compared with the 5-year maximum and minimum



Source: U.S. Energy Information Administration

Nymex Natural Gas 12 Month Forward Average



Market Watch: The Nymex futures price increased week-on-week, following earlier declines.

The Nymex May contract price began the report week on Wednesday, April 24 at \$4.166 per MMBtu, before trading down to \$4.152 per MMBtu through Friday, April 26. On its final day of trading, the May contract rose by 24 cents per MMBtu or 5.8 percent to \$4.392 per MMBtu on Monday, April 29. The Nymex June contract closed the week down 6.6 cents per MMBtu from the Monday high, at \$4.326 per MMBtu. The 12-month strip (the average of June 2013 to May 2014 contracts) rose by 3.3 percent, ending the week at \$4.459 per MMBtu.

Check out our new website at www.rileynaturalgas.com

Natural Gas Nymex Trading 5/2/13

Month	High	Low	Last	Change
Jun '13	\$4.364	\$4.017	\$4.025	(\$0.267)
Jul '13	\$4.415	\$4.070	\$4.077	(\$0.268)
Aug '13	\$4.437	\$4.098	\$4.105	(\$0.271)
Sep '13	\$4.425	\$4.097	\$4.103	(\$0.277)
Oct '13	\$4.447	\$4.122	\$4.122	(\$0.273)
Nov '13	\$4.510	\$4.201	\$4.204	(\$0.259)
Dec '13	\$4.668	\$4.374	\$4.374	(\$0.246)
Jan '14	\$4.743	\$4.453	\$4.456	(\$0.246)

Crude Oil Nymex Trading 5/2/13

Month	High	Low	Last	Change
Jun '13	\$94.25	\$90.65	\$93.99	\$2.99
Jul '13	\$94.45	\$90.88	\$94.20	\$3.01
Aug '13	\$94.39	\$90.92	\$94.15	\$2.94
Sep '13	\$94.10	\$90.59	\$93.89	\$2.91
Oct '13	\$93.68	\$90.50	\$93.50	\$2.88
Nov '13	\$93.25	\$90.19	\$93.07	\$2.85
Dec '13	\$92.85	\$89.55	\$92.63	\$2.80
Jan '14	\$92.17	\$89.23	\$92.17	\$2.78

May Indices

May Nymex - \$4.152
 Columbia Gas Transmission- \$4.190
 Dominion Transmission- \$4.120
 Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.433	\$4.101	\$4.106	(\$0.269)
12 mo	\$4.480	\$4.194	\$4.200	(\$0.237)
Summer 13	\$4.418	\$4.081	\$4.086	(\$0.271)
Winter 13-14	\$4.643	\$4.354	\$4.360	(\$0.244)