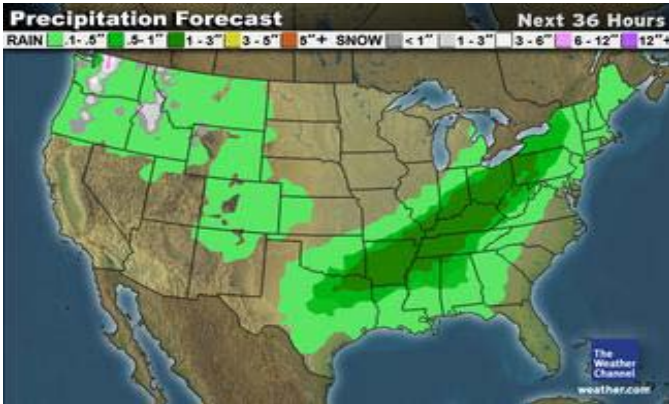




Market Update & Outlook



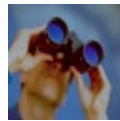
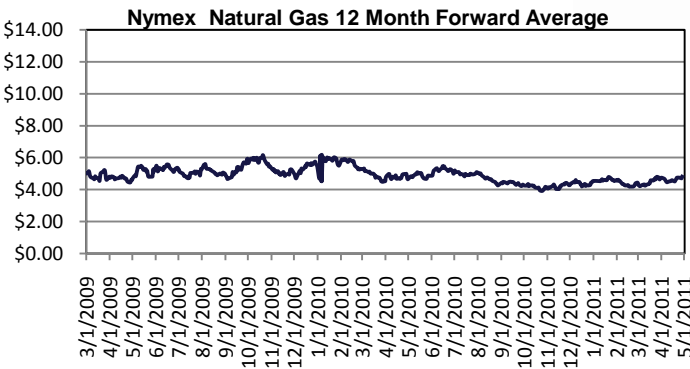
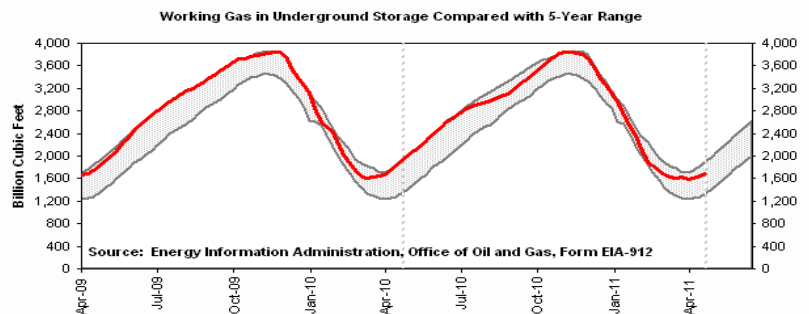
Weather: Showers move into western and northern parts of New York and Pennsylvania, far western Maryland and West Virginia during Monday morning. The showers grow into thundershowers Monday afternoon in central and western Pennsylvania, western Maryland and West Virginia. Showers move into eastern New York, eastern Pennsylvania, northern New Jersey and western New England Monday afternoon. High temperatures reach the upper 50s and 60s in New York and New England. High temperatures climb into the middle 60s to near 80 in Pennsylvania, New Jersey, Delaware, Maryland, West Virginia and Virginia



Did You Know?

The United States consumes about one-third of the world's natural gas output, making it the largest gas-consuming region in the world. The U.S. Department of Energy's Energy Information Administration forecasts that natural gas demand will grow by more than 50 percent by 2025.

Storage to compare with 5 year range: Working gas in storage was 1,685 Bcf as of Friday, April 22, 2011, according to EIA estimates. This represents a net increase of 31 Bcf from the previous week. Stocks were 215 Bcf less than last year at this time and 11 Bcf below the 5-year average of 1,696 Bcf. In the East Region, stocks were 94 Bcf below the 5-year average following net injections of 14 Bcf.



Market Watch: At the NYMEX, the price of the expiring May 2011 contract increased a token 6.7 cents (1.6 percent) over the week from \$4.310 per MMBtu to \$4.377 per MMBtu after peaking late last week. However, the NYMEX price has declined in 4 of the last trading sessions.

Check out our new website at www.rileynaturalgas.com

Natural Gas Nymex Trading 4/28/11

Month	High	Low	Last	Change
Jun '11	\$4.571	\$4.571	\$4.571	\$0.163
Jul '11	\$4.633	\$4.633	\$4.633	\$0.157
Aug '11	\$4.677	\$4.677	\$4.677	\$0.155
Sep '11	\$4.555	\$4.555	\$4.555	\$0.152
Oct '11	\$4.600	\$4.600	\$4.600	\$0.146
Nov '11	\$4.750	\$4.750	\$4.750	\$0.131
Dec '11	\$4.970	\$4.970	\$4.970	\$0.112
Jan '12	\$5.090	\$5.090	\$5.090	\$0.109

Crude Oil Nymex Trading 4/28/11

Month	High	Low	Last	Change
Jun '11	\$112.86	\$112.86	\$112.86	\$0.10
Jul '11	\$113.34	\$113.34	\$113.34	\$0.06
Aug '11	\$113.62	\$113.62	\$113.62	\$0.05
Sep '11	\$113.75	\$113.75	\$113.75	\$0.06
Oct '11	\$113.75	\$113.75	\$113.75	\$0.05
Nov '11	\$113.71	\$113.71	\$113.71	\$0.03
Dec '11	\$113.67	\$113.67	\$113.67	\$0.03
Jan '12	\$113.52	\$113.52	\$113.52	\$0.03

May Indices

May Nymex - \$4.377
Columbia Gas Transmission- TBD
Dominion Transmission- TBD
*Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.631	\$4.631	\$4.631	\$0.151
12 mo	\$4.805	\$4.805	\$4.805	\$0.125
Summer 11	\$4.607	\$4.607	\$4.607	\$0.155
Winter 11 - 12	\$4.977	\$4.977	\$4.977	\$0.113