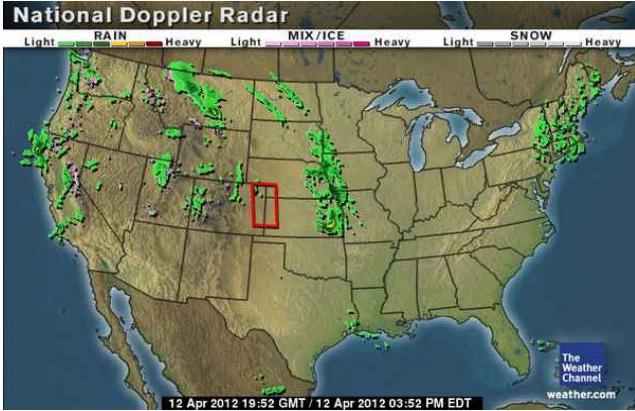




# Riley Natural Gas Company

## Energy Commodities Update For Close of Business April 12, 2012

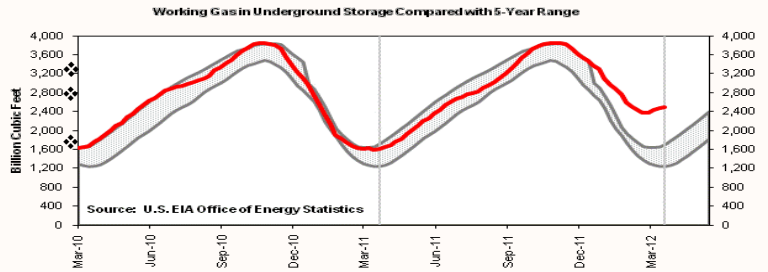
### Market Update & Outlook



#### Weather:

- ❖ Today is the last day for the scattered showers in eastern New York, northern Pennsylvania, northern New Jersey and New England.
- ❖ Drier conditions move into these areas tonight and Friday.
- ❖ Dry conditions today are expected in western New York and western Pennsylvania through the Virginias.
- ❖ Fire danger remains high across the region today, although it should be a bit lower than the past few days.
- ❖ Another chilly night is in store tonight with patchy frost and freezes from West Virginia and western Virginia through New England.
- ❖ Highs today reach the 40s and 50s in northern areas and the 50s and 60s and southern areas.

**Storage to compare with 5 year range:** Working gas in storage was 2,487 Bcf as of Friday, April 6, 2012, according to EIA estimates. This represents a net increase of 8 Bcf from the previous week. Stocks were 888 Bcf higher than last year at this time and 920 Bcf above the 5-year average of 1,567 Bcf. In the East Region, stocks were 428 Bcf above the 5-year average following net injections of 7 Bcf.



### Nymex Natural Gas 12 Month Forward Average



**Market Watch:** At the NYMEX, the May 2012 contract fell from \$2.141 per MMBtu last Wednesday to \$1.984 per MMBtu yesterday, a decrease of 15.7 cents (7.3 percent). The May 2012 contract led the downturn in the futures market over the week and dipped below \$2.00 for the first time in 10 years. The 3-Month Strip (average of May-June-July contracts) also reflected the price decline with a 15.9 cent loss for the week.

Check out our new website at [www.rileynaturalgas.com](http://www.rileynaturalgas.com)

### Natural Gas Nymex Trading 4/12/12

Month	High	Low	Last	Change
May'12	\$1.983	\$1.983	\$1.983	(\$0.001)
Jun'12	\$2.092	\$2.092	\$2.092	(\$0.013)
Jul'12	\$2.218	\$2.218	\$2.218	(\$0.029)
Aug'12	\$2.306	\$2.306	\$2.306	(\$0.028)
Sep'12	\$2.350	\$2.350	\$2.350	(\$0.027)
Oct'12	\$2.439	\$2.439	\$2.439	(\$0.026)
Nov'12	\$2.720	\$2.719	\$2.719	(\$0.030)
Dec'12	\$3.070	\$3.068	\$3.068	(\$0.030)

### Crude Oil Nymex Trading 4/12/12

Month	High	Low	Last	Change
May'12	\$103.64	\$103.64	\$103.64	\$0.94
Jun'12	\$104.10	\$104.10	\$104.10	\$0.92
Jul'12	\$104.57	\$104.57	\$104.57	\$0.91
Aug'12	\$104.95	\$104.95	\$104.95	\$0.89
Sep'12	\$105.25	\$105.25	\$105.25	\$0.87
Oct'12	\$105.41	\$105.41	\$105.41	\$0.85
Nov'12	\$105.50	\$105.50	\$105.50	\$0.82
Dec'12	\$105.59	\$105.59	\$105.59	\$0.81

### April Indices

April Nymex - \$2.191  
Columbia Gas Transmission- \$2.190  
Dominion Transmission- \$2.200  
Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

### Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$2.231	\$2.231	\$2.231	(\$0.021)
12 mo	\$2.672	\$2.672	\$2.672	(\$0.026)
Summer 12	\$2.231	\$2.231	\$2.231	(\$0.021)
Winter 12	\$3.096	\$3.095	\$3.095	(\$0.031)