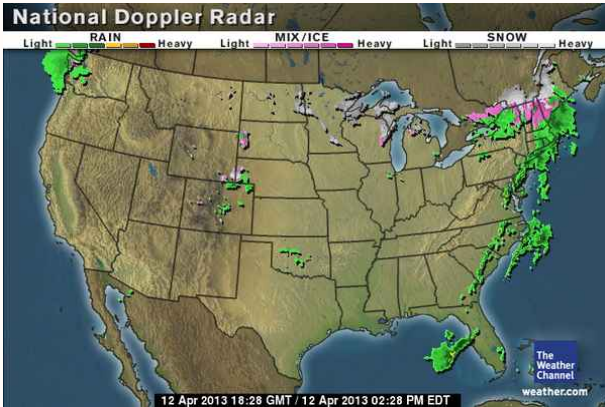




Market Update & Outlook



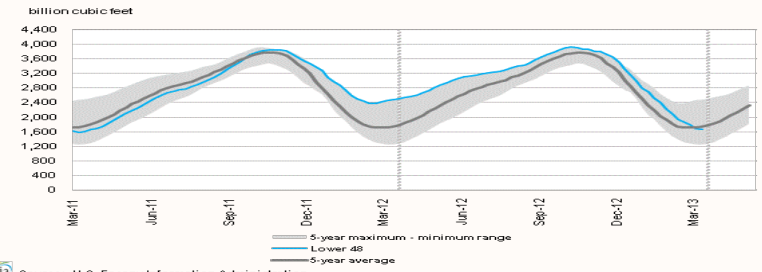
Weather:

- A damp and chilly weekend from northwest PA up through NY.
- Rain/snow showers from northern NY to northern New England.
- Any snow accumulation will be confined to northern ME.
- Rain showers from western NY to western PA.
- Highs in the 40s from western NY to northern New England.
- Highs mainly in the 50s across PA.
- The Baltimore-Washington area will see highs near 70 Saturday.

Storage to compare with 5 year range:

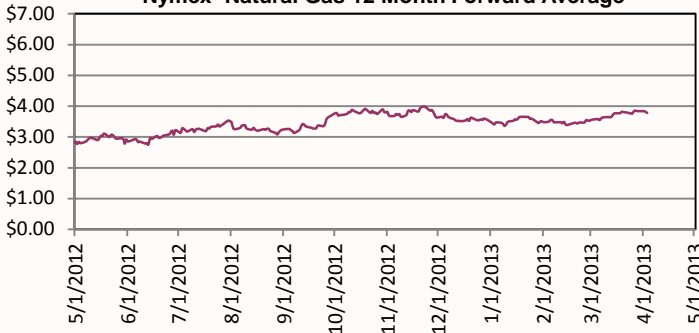
Working gas in storage was 1,673 Bcf as of Friday, April 5, 2013, according to EIA estimates. This represents a net decline of 14 Bcf from the previous week. Stocks were 804 Bcf less than last year at this time and 66 Bcf below the 5-year average of 1,739 Bcf. In the East Region, stocks were 92 Bcf below the 5-year average following net withdrawals of 16 Bcf. .

Working gas in underground storage compared with the 5-year maximum and minimum



Source: U.S. Energy Information Administration

Nymex Natural Gas 12 Month Forward Average



Market Watch: At the Nymex, the price of the near-month (May 2013) futures contract rose from \$3.900 per MMBtu last Wednesday to \$4.085 per MMBtu yesterday. Similarly, the 12-month strip (the average of the 12 contracts between May 2013 and April 2014) increased from \$4.106 per MMBtu to \$4.239 per MMBtu.

Check out our new website at www.rileynaturalgas.com

Natural Gas Nymex Trading 4/11/13

Month	High	Low	Last	Change
May'13	\$4.185	\$4.047	\$4.139	\$0.065
Jun'13	\$4.226	\$4.086	\$4.179	\$0.061
Jul'13	\$4.273	\$4.135	\$4.225	\$0.062
Aug'13	\$4.288	\$4.156	\$4.248	\$0.066
Sep'13	\$4.265	\$4.140	\$4.237	\$0.070
Oct'13	\$4.279	\$4.144	\$4.241	\$0.070
Nov'13	\$4.339	\$4.224	\$4.305	\$0.065
Dec'13	\$4.470	\$4.361	\$4.452	\$0.077

Crude Oil Nymex Trading 4/11/13

Month	High	Low	Last	Change
May'13	\$94.64	\$93.06	\$93.51	(\$1.19)
Jun'13	\$94.96	\$93.38	\$93.85	(\$1.19)
Jul'13	\$95.18	\$93.64	\$94.11	(\$1.19)
Aug'13	\$95.24	\$93.78	\$94.19	(\$1.19)
Sep'13	\$95.00	\$93.57	\$94.05	(\$1.17)
Oct'13	\$94.67	\$93.32	\$93.70	(\$1.17)
Nov'13	\$94.16	\$92.91	\$93.31	(\$1.11)
Dec'13	\$93.90	\$92.45	\$92.96	(\$1.08)

April Indices

April Nymex - \$3.976
 Columbia Gas Transmission- \$4.030
 Dominion Transmission- \$4.030
 Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.253	\$4.118	\$4.212	\$0.066
12 mo	\$4.325	\$4.207	\$4.293	\$0.061
Summer 13	\$4.253	\$4.118	\$4.212	\$0.066
Winter 13-14	\$4.466	\$4.355	\$4.441	\$0.066