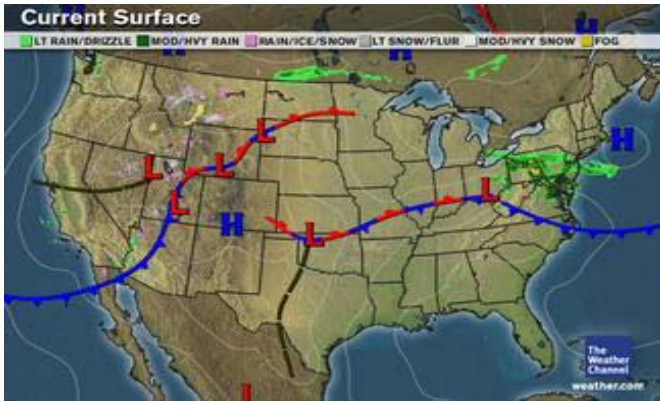




### Market Update & Outlook



#### Weather:

\* Rain expected roughly from the New York/Pennsylvania border southward Friday and Friday night.

\* Some thunderstorms are possible in West Virginia Friday and Friday night, with a few severe storms possible in southwestern West Virginia

\* Some locally heavy rainfall cannot be ruled out

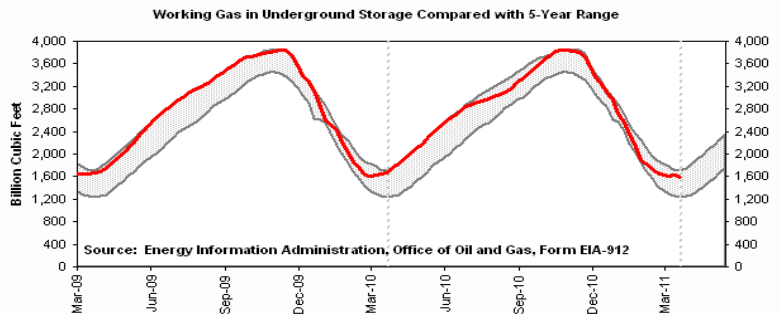
\* High temperatures are expected to be cooler than average in areas that see rainfall Friday



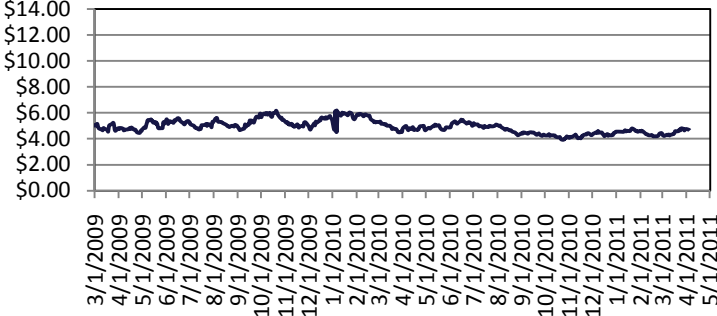
#### Did You Know?

Riley Natural Gas Company is the oldest independent marketer (not pipeline affiliated) in the Northeast.

**Storage to compare with 5 year range:** Working gas in storage was 1,579 Bcf as of Friday, April 1, 2011, according to EIA estimates. This represents a net decline of 45 Bcf from the previous week. Stocks were 86 Bcf less than last year at this time and 10 Bcf above the 5-year average of 1,569 Bcf. In the East Region, stocks were 87 Bcf below the 5-year average following net withdrawals of 52 Bcf.



#### Nymex Natural Gas 12 Month Forward Average



**Market Watch:** Future prices followed a pattern similar to that of spot prices during the report week. At the NYMEX, the price of the near month contract fell by 20.9 cents, from \$4.355 per MMBtu to \$4.146 per MMBtu. The price of the 12-month strip (the average of the 12 futures contracts from May 2011 to April 2012) fell from \$4.724 per MMBtu last week to \$4.569 per MMBtu yesterday.

Check out our new website at [www.rileynaturalgas.com](http://www.rileynaturalgas.com)

#### Natural Gas Nymex Trading 4/7/11

| Month   | High    | Low     | Last    | Change    |
|---------|---------|---------|---------|-----------|
| May '11 | \$4.057 | \$4.057 | \$4.057 | (\$0.089) |
| Jun '11 | \$4.126 | \$4.126 | \$4.126 | (\$0.094) |
| Jul '11 | \$4.209 | \$4.209 | \$4.209 | (\$0.093) |
| Aug '11 | \$4.259 | \$4.259 | \$4.259 | (\$0.093) |
| Sep '11 | \$4.275 | \$4.275 | \$4.275 | (\$0.092) |
| Oct '11 | \$4.327 | \$4.327 | \$4.327 | (\$0.091) |
| Nov '11 | \$4.521 | \$4.521 | \$4.521 | (\$0.081) |
| Dec '11 | \$4.787 | \$4.787 | \$4.787 | (\$0.062) |

#### Crude Oil Nymex Trading 4/7/11

| Month   | High      | Low       | Last      | Change  |
|---------|-----------|-----------|-----------|---------|
| May '11 | \$110.300 | \$110.300 | \$110.300 | \$1.470 |
| Jun '11 | \$110.880 | \$110.880 | \$110.880 | \$1.400 |
| Jul '11 | \$111.370 | \$111.370 | \$111.370 | \$1.320 |
| Aug '11 | \$111.660 | \$111.660 | \$111.660 | \$1.270 |
| Sep '11 | \$111.850 | \$111.850 | \$111.850 | \$1.240 |
| Oct '11 | \$111.960 | \$111.960 | \$111.960 | \$1.190 |
| Nov '11 | \$111.950 | \$111.950 | \$111.950 | \$1.140 |
| Dec '11 | \$111.870 | \$111.870 | \$111.870 | \$1.100 |

#### April Indices

April Nymex - \$4.240  
Columbia Gas Transmission- \$4.360  
Dominion Transmission- \$4.460  
\*Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

#### Natural Gas Nymex Strip Prices

| Strip          | High    | Low     | Last    | Change    |
|----------------|---------|---------|---------|-----------|
| 6 mo           | \$4.209 | \$4.209 | \$4.209 | (\$0.092) |
| 12 mo          | \$4.499 | \$4.499 | \$4.496 | (\$0.074) |
| Summer 11      | \$4.209 | \$4.209 | \$4.209 | (\$0.092) |
| Winter 11 - 12 | \$4.797 | \$4.797 | \$4.797 | (\$0.058) |