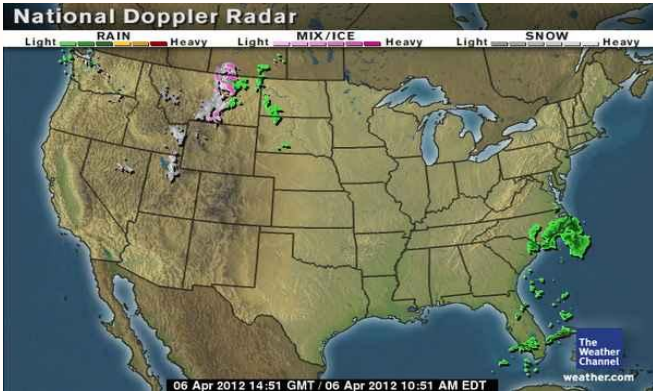




Market Update & Outlook



Weather:

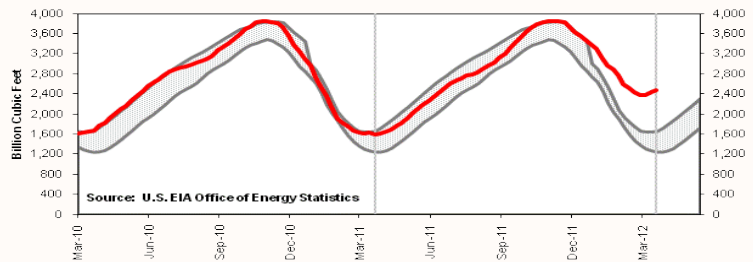
- ❖ Dry weather expected today & tonight
- ❖ Temperatures should be near seasonal averages
- ❖ Highs will range from around 40 in northern Maine to the mid 60s in western West Virginia
- ❖ Another chilly night is expected in the region



Storage to compare with 5 year range: Working gas in storage was 2,479 Bcf as of Friday, March 30, 2012, according to EIA estimates. This represents a net increase of 42 Bcf from the previous week. Stocks were 887 Bcf higher than last year at this time and 934 Bcf above the 5-year average of 1,545 Bcf. In the East Region, stocks were 425 Bcf above the 5-year average following net injections of 11 Bcf.



Working Gas in Underground Storage Compared with 5-Year Range



Nymex Natural Gas 12 Month Forward Average



Market Watch: At the NYMEX, the May 2012 contract fell from \$2.282 per MMBtu last Wednesday to \$2.141 per MMBtu yesterday, a decrease of 14.1 cents (6.2 percent). Prices reached a low of \$2.126 on Friday, before climbing to \$2.187 on Tuesday, then falling back again yesterday.

Check out our new website at www.rileynaturalgas.com



Natural Gas Nymex Trading 4/5/12

Month	High	Low	Last	Change
May '12	\$2.135	\$2.089	\$2.089	(\$0.052)
Jun '12	\$2.201	\$2.201	\$2.201	(\$0.066)
Jul '12	\$2.326	\$2.326	\$2.326	(\$0.080)
Aug '12	\$2.465	\$2.406	\$2.406	(\$0.079)
Sep '12	\$2.500	\$2.444	\$2.444	(\$0.076)
Oct '12	\$2.585	\$2.530	\$2.530	(\$0.074)
Nov '12	\$2.840	\$2.796	\$2.796	(\$0.063)
Dec '12	\$3.215	\$3.168	\$3.168	(\$0.062)

Crude Oil Nymex Trading 4/5/12

Month	High	Low	Last	Change
May '12	\$103.31	\$103.31	\$103.31	\$1.84
Jun '12	\$103.83	\$103.83	\$103.83	\$1.80
Jul '12	\$104.35	\$104.35	\$104.35	\$1.74
Aug '12	\$104.79	\$104.79	\$104.79	\$1.71
Sep '12	\$105.13	\$105.13	\$105.13	\$1.68
Oct '12	\$105.37	\$105.37	\$105.37	\$1.63
Nov '12	\$105.52	\$105.52	\$105.52	\$1.57
Dec '12	\$105.64	\$105.64	\$105.64	\$1.52

April Indices

April Nymex - \$2.191
 Columbia Gas Transmission- \$2.190
 Dominion Transmission- \$2.200
 Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.



Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$2.369	\$2.333	\$2.333	(\$0.071)
12 mo	\$2.811	\$2.770	\$2.770	(\$0.065)
Summer 12	\$2.369	\$2.333	\$2.333	(\$0.071)
Winter 12	\$3.236	\$3.190	\$3.190	(\$0.058)