



### Market Update & Outlook

#### National Doppler Radar



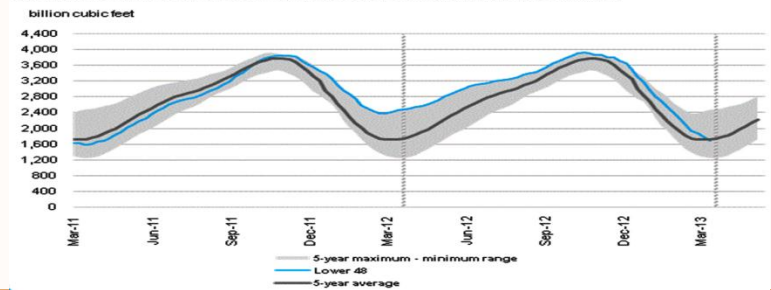
#### Weather:

- A few snow showers in the mountains of northern New England Friday night, otherwise the rest of the region will be dry and chilly.
- Temps will drop to the teens in northern New England and northern NY Friday night, with 20s and 30s elsewhere.
- Still chilly Saturday in northern New England and northern NY with highs in the 30s and 40s. Warmer 50s can be found in the mid-Atlantic area.

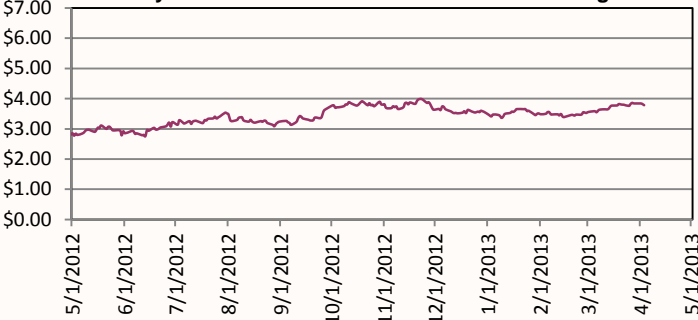
#### Storage to compare with 5 year range:

Working gas in storage was 1,687 Bcf as of Friday, March 29, 2013, according to EIA estimates. This represents a net decline of 94 Bcf from the previous week. Stocks were 779 Bcf less than last year at this time and 37 Bcf below the 5-year average of 1,724 Bcf. In the East Region, stocks were 76 Bcf below the 5-year average following net withdrawals of 48 Bcf

Working gas in underground storage compared with the 5-year maximum and minimum



#### Nymex Natural Gas 12 Month Forward Average



**Market Watch:** The Nymex futures price declined week-on-week. The near-month Nymex price declined by 17 cents per MMBtu over the report period, from \$4.068 per MMBtu last Wednesday to \$3.900 per MMBtu yesterday. The 12-Month Strip (the average of May 2013 to April 2014 contracts) similarly declined over the report period, decreasing by 13 cents per MMBtu and ending the week at \$4.106 per MMBtu.

Check out our new website at [www.rileynaturalgas.com](http://www.rileynaturalgas.com)

#### Natural Gas Nymex Trading 4/4/13

Month	High	Low	Last	Change
May'13	\$3.976	\$3.861	\$3.947	\$0.043
Jun'13	\$4.024	\$3.911	\$3.990	\$0.038
Jul'13	\$4.068	\$3.963	\$4.041	\$0.037
Aug'13	\$4.092	\$3.986	\$4.062	\$0.034
Sep'13	\$4.076	\$3.975	\$4.048	\$0.026
Oct'13	\$4.092	\$3.989	\$4.065	\$0.038
Nov'13	\$4.140	\$4.063	\$4.137	\$0.037
Dec'13	\$4.299	\$4.222	\$4.295	\$0.037

#### Crude Oil Nymex Trading 4/4/13

Month	High	Low	Last	Change
May'13	\$94.84	\$92.12	\$93.26	(\$1.11)
Jun'13	\$95.13	\$92.43	\$93.56	(\$1.15)
Jul'13	\$95.31	\$92.72	\$93.79	(\$1.15)
Aug'13	\$95.38	\$92.77	\$93.88	(\$1.11)
Sep'13	\$95.24	\$92.75	\$93.75	(\$1.14)
Oct'13	\$94.73	\$92.47	\$93.43	(\$1.04)
Nov'13	\$94.32	\$92.33	\$93.06	(\$1.11)
Dec'13	\$94.09	\$91.65	\$92.70	(\$0.99)

#### April Indices

April Nymex - \$3.976  
Columbia Gas Transmission- \$4.030  
Dominion Transmission- \$4.030  
Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

#### Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.055	\$3.948	\$4.026	\$0.036
12 mo	\$4.160	\$4.072	\$4.141	\$0.033
Summer 13	\$4.055	\$3.948	\$4.026	\$0.036
Winter 13-14	\$4.300	\$4.230	\$4.293	\$0.030