



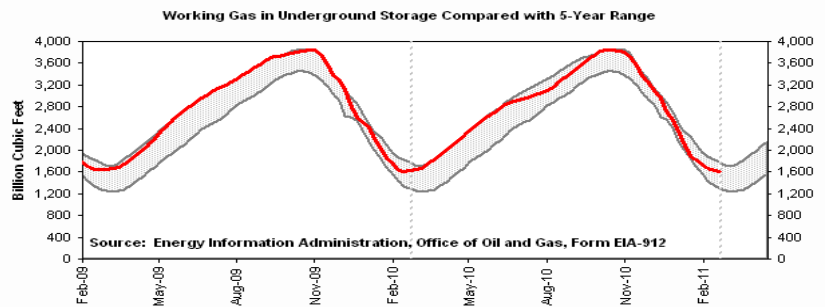
Market Update & Outlook



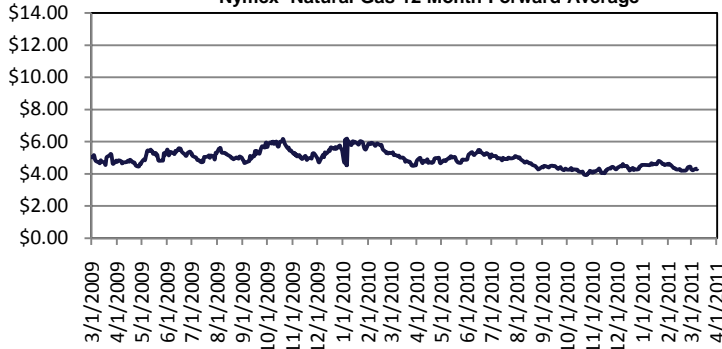
Weather: Lingerings snow showers will come to an end around dawn from eastern Pennsylvania into New York City and Long Island. Lingerings snow showers over parts of New England. AM rain showers will occur from Virginia to coastal Maryland. PM snow showers will develop from Upstate New York into northern New England. It will be breezy across much of the region with wind gusts above 40 mph in the Appalachians

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Storage to compare with 5 year range: Working gas in storage was 1,612 Bcf as of Friday, March 18, 2011, according to EIA estimates. This represents a net decline of 6 Bcf from the previous week. Stocks were 12 Bcf less than last year at this time and 34 Bcf above the 5-year average of 1,578 Bcf. In the East Region, stocks were 61 Bcf below the 5-year average following net withdrawals of 22 Bcf.



Nymex Natural Gas 12 Month Forward Average



Market Watch: At the NYMEX, the price of the near-month contract (for April delivery) increased \$0.40 during the report week to \$4.34 per MMBtu. The increase was attributable chiefly to colder temperatures moving into consuming regions of the country. Upward price pressure also appears related to concerns about the stability of international supplies of LNG, although domestically these supplies make up meet a very small portion of overall U.S. consumption. The April 2011 contract is currently priced about 12 percent higher than the expiration price of \$3.84 per MMBtu for the April 2010 contract. At the end of trading yesterday, the 12-month strip, which is the average for natural gas futures contracts over the next year, was priced at \$4.72 per MMBtu, an increase of about \$0.32, or 7.3 percent, since last Wednesday.

Natural Gas Nymex Trading 3/24/11

Month	High	Low	Last	Change
Apr'11	\$4.244	\$4.244	\$4.244	(\$0.091)
May'11	\$4.327	\$4.327	\$4.327	(\$0.085)
Jun'11	\$4.397	\$4.397	\$4.397	(\$0.080)
Jul'11	\$4.467	\$4.467	\$4.467	(\$0.076)
Aug'11	\$4.494	\$4.494	\$4.494	(\$0.076)
Sep'11	\$4.502	\$4.502	\$4.502	(\$0.077)
Oct'11	\$4.551	\$4.551	\$4.551	(\$0.077)
Nov'11	\$4.718	\$4.718	\$4.718	(\$0.063)

Crude Oil Nymex Trading 3/24/11

Month	High	Low	Last	Change
May'11	\$105.600	\$105.600	\$105.600	(\$0.150)
Jun'11	\$106.110	\$106.110	\$106.110	(\$0.100)
Jul'11	\$106.520	\$106.520	\$106.520	(\$0.060)
Aug'11	\$106.730	\$106.730	\$106.730	(\$0.030)
Sep'11	\$106.860	\$106.860	\$106.860	\$0.000
Oct'11	\$106.950	\$106.950	\$106.950	\$0.060
Nov'11	\$107.010	\$107.010	\$107.010	\$0.110
Dec'11	\$107.050	\$107.050	\$107.050	\$0.150

March Indices

March Nymex - \$3.793
Columbia Gas Transmission- \$3.900
Dominion Transmission- \$3.930
*Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.405	\$4.405	\$4.405	(\$0.081)
12 mo	\$4.659	\$4.659	\$4.652	(\$0.071)
Summer 11	\$4.426	\$4.426	\$4.426	(\$0.080)
Winter 11 - 12	\$4.984	\$4.984	\$4.967	(\$0.058)