



Market Update & Outlook



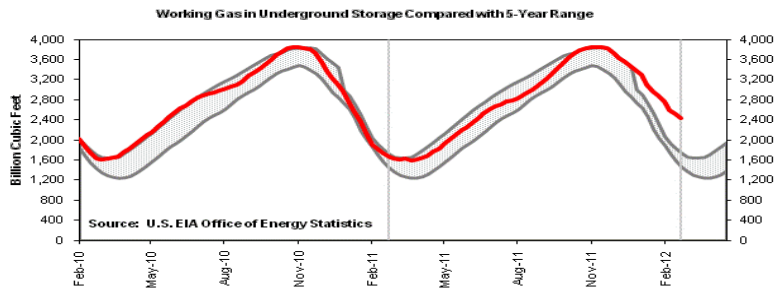
Weather:

- * Much cooler weather for most of the region today
- * Snow showers during the day should be confined to the Eastern Lakes
- * Snow showers will spread across much of New England and into Pennsylvania overnight
- * Breezy conditions for western NY and PA
- * Highs will range from around 30 in northern Maine to the mid 50s near Chesapeake Bay

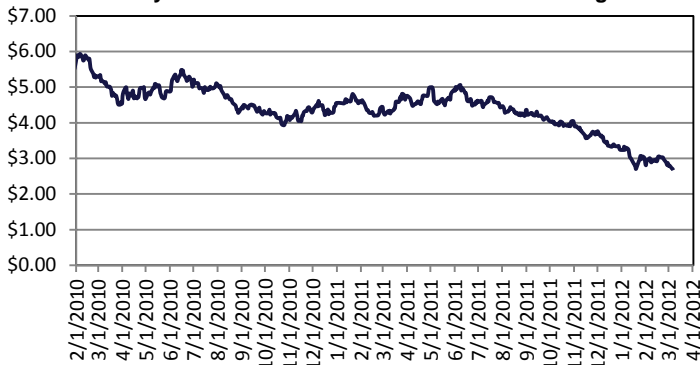
Don't forget this Sunday to set your clocks ahead 1 hour!



Storage to compare with 5 year range: Working gas in storage was 2,433 Bcf as of Friday, March 2, 2012, according to EIA estimates. This represents a net decline of 80 Bcf from the previous week. Stocks were 739 Bcf higher than last year at this time and 792 Bcf above the 5-year average of 1,641 Bcf. In the East Region, stocks were 333 Bcf above the 5-year average following net withdrawals of 60 Bcf.



Nymex Natural Gas 12 Month Forward Average



Market Watch: At the NYMEX, the April 2012 contract fell from \$2.616 per MMBtu last Wednesday to \$2.302 per MMBtu yesterday, a decrease of 31.4 cents (12.0 percent). The most substantial drop was a loss of 12.9 cents on Monday, likely as a result of forecasts for extended warm weather across all but the western portions of the country.

Check out our new website at www.rileynaturalgas.com

Natural Gas Nymex Trading 3/8/12

Month	High	Low	Last	Change
Apr '12	\$2.272	\$2.272	\$2.272	(\$0.030)
May '12	\$2.372	\$2.372	\$2.372	(\$0.028)
Jun '12	\$2.480	\$2.465	\$2.465	(\$0.025)
Jul '12	\$2.565	\$2.558	\$2.558	(\$0.016)
Aug '12	\$2.610	\$2.605	\$2.606	(\$0.014)
Sep '12	\$2.630	\$2.620	\$2.622	(\$0.014)
Oct '12	\$2.685	\$2.675	\$2.681	(\$0.011)
Nov '12	\$2.867	\$2.860	\$2.867	(\$0.005)

Crude Oil Nymex Trading 3/8/12

Month	High	Low	Last	Change
Apr '12	\$106.58	\$106.58	\$106.58	\$0.42
May '12	\$107.06	\$107.06	\$107.06	\$0.41
Jun '12	\$107.56	\$107.56	\$107.56	\$0.38
Jul '12	\$107.96	\$107.96	\$107.96	\$0.34
Aug '12	\$108.25	\$108.25	\$108.25	\$0.36
Sep '12	\$108.40	\$108.40	\$108.40	\$0.39
Oct '12	\$108.43	\$108.43	\$108.43	\$0.42
Nov '12	\$108.37	\$108.37	\$108.37	\$0.40

March Indices

March Nymex - \$2.446
Columbia Gas Transmission- \$2.450
Dominion Transmission- \$2.470
Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$2.488	\$2.482	\$2.483	(\$0.021)
12 mo	\$2.799	\$2.795	\$2.796	(\$0.012)
Summer 12	\$2.516	\$2.510	\$2.511	(\$0.020)
Winter 12	\$3.196	\$3.194	\$3.196	(\$0.001)