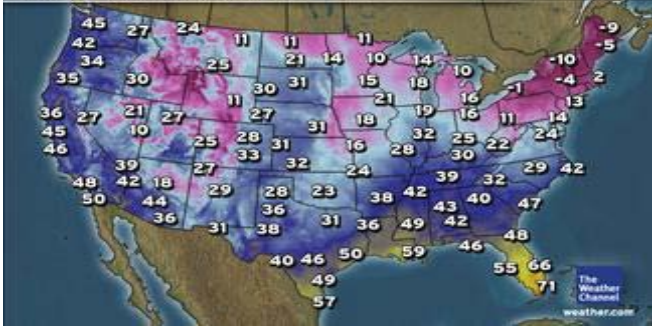




Market Update & Outlook

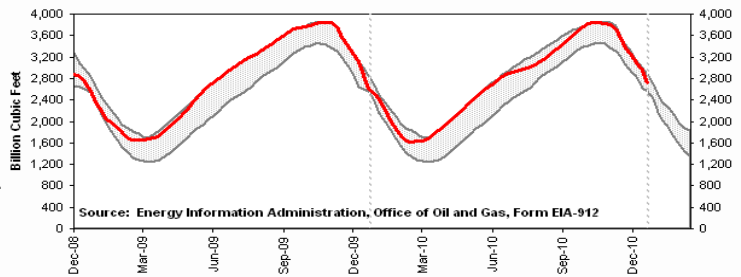
Current Temperatures



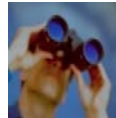
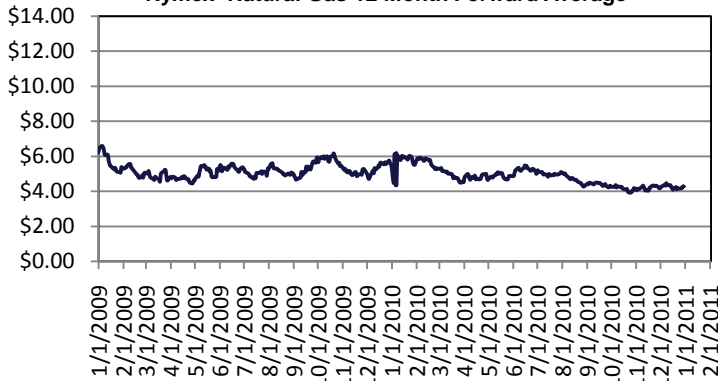
Weather: Very cold temperatures are expected across the Northeast today, with dangerously cold wind chills possible this morning for much of New York and New England. The system bringing snow to the Midwest will bring some snow showers to the interior Northeast later today and the rest of the region tonight into tomorrow before heading into the Canadian Maritimes tomorrow night. The system bringing rain and storms to the South today and tomorrow will bring rain, snow, and wind to the region Wednesday into Thursday. Highs today will range from around zero in Northern New England and northern New York to the low 40s in western West Virginia.

Storage to compare with 5 year range: Working gas in storage was 2,716 Bcf as of Friday, January 14, 2011, according to EIA estimates. This represents a net decline of 243 Bcf from the previous week. Stocks were 74 Bcf higher than last year at this time and 51 Bcf above the 5-year average of 2,665 Bcf. In the East Region, stocks were 83 Bcf below the 5-year average following net withdrawals of 126 Bcf.

Working Gas in Underground Storage Compared with 5-Year Range



Nymex Natural Gas 12 Month Forward Average



Market Watch: At the NYMEX, the price of the near-month natural gas contract (February 2011) increased slightly. The price of the contract rose from \$4.531 per MMBtu to \$4.561 per MMBtu. Likewise, the price of the 12-month strip (the average of contracts from February 2011 – January 2012) rose slightly from \$4.752 per MMBtu to \$4.777 per MMBtu. The near-month futures contract is about 18 percent lower than its level of \$5.557 per MMBtu on February 19, 2010.

Natural Gas Nymex Trading 1/20/11

Month	High	Low	Last	Change
Feb '11	\$4.655	\$4.655	\$4.695	\$0.134
Mar '11	\$4.692	\$4.692	\$4.692	\$0.116
Apr '11	\$4.635	\$4.635	\$4.677	\$0.107
May '11	\$4.707	\$4.707	\$4.707	\$0.103
Jun '11	\$4.739	\$4.739	\$4.739	\$0.096
Jul '11	\$4.791	\$4.791	\$4.791	\$0.089
Aug '11	\$4.816	\$4.816	\$4.816	\$0.086
Sep '11	\$4.821	\$4.821	\$4.821	\$0.083

Crude Oil Nymex Trading 1/20/11

Month	High	Low	Last	Change
Feb '11	\$89.100	\$89.050	\$88.860	(\$2.000)
Mar '11	\$90.250	\$89.100	\$89.590	(\$2.220)
Apr '11	\$90.960	\$90.960	\$90.960	(\$2.020)
May '11	\$92.180	\$92.180	\$92.180	(\$1.810)
Jun '11	\$93.040	\$93.040	\$93.040	(\$1.660)
Jul '11	\$93.650	\$93.650	\$93.650	(\$1.580)
Aug '11	\$94.040	\$94.040	\$94.040	(\$1.530)
Sep '11	\$94.340	\$94.340	\$94.340	(\$1.480)

January Indices

January Nymex - \$4.216
Columbia Gas Transmission- \$4.380
Dominion Transmission- \$4.570
*Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.703	\$4.703	\$4.717	\$0.108
12 mo	\$4.855	\$4.855	\$4.861	\$0.085
Winter 10 -11	\$4.674	\$4.674	\$4.694	\$0.125
Summer 11	\$4.768	\$4.768	\$4.774	\$0.091