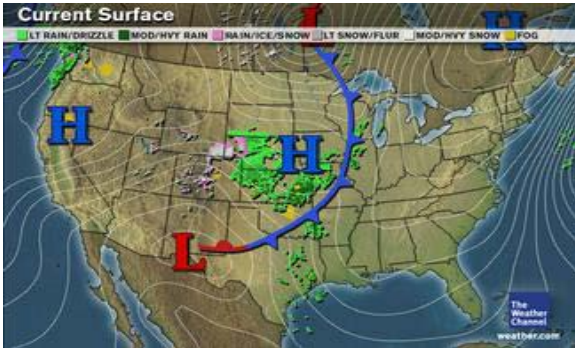




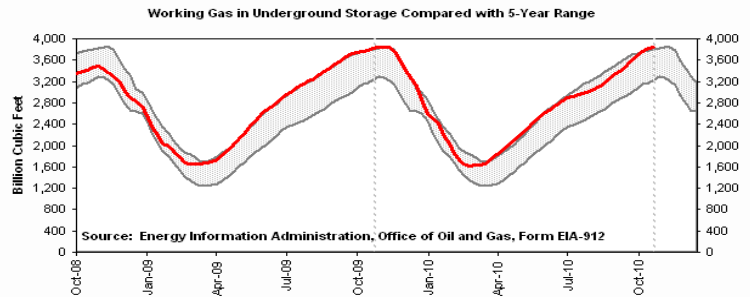
Market Update & Outlook



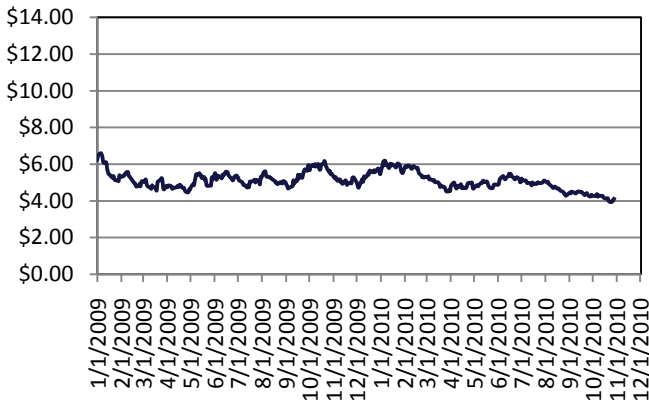
Weather: Impacts from the big ocean storm are still possible along the coast from Massachusetts to Long Island and in southeastern Virginia. Sustained winds of 15 to 25 mph and a few gusts over 40 mph are possible through the afternoon. The remainder of the region will be dry with mostly sunny skies. High temperatures this afternoon should be in the 40s to lower 50s in New England and northern New York. Elsewhere high temperatures should be in the middle 50s to middle 60s.

Check out our website at www.rileynaturalgas.com

Storage to compare with 5 year range: Working gas in storage was 3,840 Bcf as of Friday, November 5, 2010, according to EIA estimates. This represents a net increase of 19 Bcf from the previous week. Stocks were 31 Bcf higher than last year at this time and 342 Bcf above the 5-year average of 3,498 Bcf. In the East Region, stocks were 83 Bcf above the 5-year average following no net change in storage levels.



Nymex Natural Gas 12 Month Forward Average



Market Watch: At the NYMEX, the 12-month strip (or the average price of futures contracts from December 2010 through November 2011) averaged **\$4.41 per MMBtu in trading on Tuesday, November 9, rising by about \$0.23 on the week.** Most of the weekly increases in the 12-month strip occurred for the near months, with the contracts for delivery further into the future posting progressively smaller increases on the week. The December 2010 contract rose \$0.37 per MMBtu, posting the largest increase on the week. Relatively colder temperatures, rising spot prices, and expectations of increased heating demand in the coming weeks likely contributed to the net increases on the week. Futures prices on the 12-month strip increased in trading each day since last Wednesday.

Natural Gas Nymex Trading 11/11/10

| Month | High | Low | Last | Change |
|--------|---------|---------|---------|-----------|
| Dec'10 | \$3.940 | \$3.940 | \$3.927 | (\$0.119) |
| Jan'11 | \$4.111 | \$4.111 | \$4.111 | (\$0.128) |
| Feb'11 | \$4.131 | \$4.131 | \$4.131 | (\$0.120) |
| Mar'11 | \$4.107 | \$4.107 | \$4.107 | (\$0.112) |
| Apr'11 | \$4.185 | \$4.185 | \$4.091 | (\$0.101) |
| May'11 | \$4.129 | \$4.129 | \$4.129 | (\$0.096) |
| Jun'11 | \$4.180 | \$4.180 | \$4.180 | (\$0.093) |
| Jul'11 | \$4.243 | \$4.243 | \$4.243 | (\$0.090) |

Crude Oil Nymex Trading 11/11/10

| Month | High | Low | Last | Change |
|--------|----------|----------|----------|----------|
| Dec'10 | \$87.810 | \$87.810 | \$87.810 | \$0.00 |
| Jan'11 | \$88.280 | \$88.280 | \$88.280 | (\$0.01) |
| Feb'11 | \$88.690 | \$88.690 | \$88.690 | \$0.01 |
| Mar'11 | \$89.070 | \$89.070 | \$89.070 | \$0.02 |
| Apr'11 | \$89.390 | \$89.390 | \$89.390 | \$0.01 |
| May'11 | \$89.690 | \$89.690 | \$89.690 | \$0.02 |
| Jun'11 | \$89.920 | \$89.920 | \$89.920 | \$0.03 |
| Jul'11 | \$90.120 | \$90.120 | \$90.120 | \$0.03 |

November Indices

November Nymex - \$3.292
Columbia Gas Transmission- \$3.360
Dominion Transmission- \$3.420
*Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

| Strip | High | Low | Last | Change |
|---------------|---------|---------|---------|-----------|
| 6 mo | \$4.101 | \$4.101 | \$4.083 | (\$0.113) |
| 12 mo | \$4.223 | \$4.223 | \$4.209 | (\$0.101) |
| Winter 10 -11 | \$4.072 | \$4.072 | \$4.069 | (\$0.120) |
| Summer 11 | \$4.245 | \$4.245 | \$4.232 | (\$0.093) |