# **Energy Commodities Update For Close of Business October 16, 2014**

## Market Update & Outlook



Market Watch: Nymex falls during the week. The near-month (November 2014) price fell from \$3.855/MMBtu last Wednesday to \$3.800/MMBtu yesterday. The November contract has lost 35 cents since it began its tenure as the near-month contract on September 29. The price of the 12-month strip (the 12 contracts between November 2014 and October 2015) fell from \$3.840/MMBtu to \$3.789/MMBtu.

Natural Gas Nymex Trading 10/16/2014					
<u>Month</u>	<u>High</u>	Low	<u>Last</u>	<u>Change</u>	
Nov '14	\$3.834	\$3.744	\$3.796	\$0.012	
Dec '14	\$3.921	\$3.829	\$3.885	\$0.015	
Jan '15	\$4.003	\$3.911	\$3.969	\$0.019	
Feb '15	\$3.984	\$3.860	\$3.963	\$0.021	
Mar '15	\$3.928	\$3.824	\$3.904	\$0.023	
Apr '15	\$3.705	\$3.631	\$3.693	\$0.024	
May '15	\$3.685	\$3.550	\$3.674	\$0.025	
Jun '15	\$3.710	\$3.563	\$3.703	\$0.021	

Crude Oil Nymex Trading 10/16/2014				
<u>High</u>	<u>Low</u>	<u>Last</u>	<u>Change</u>	
\$84.83	\$79.78	\$82.70	\$0.91	
\$84.08	\$79.10	\$81.95	\$1.00	
\$83.58	\$78.64	\$81.50	\$1.16	
\$82.97	\$78.25	\$81.09	\$1.37	
\$82.58	\$77.89	\$80.76	\$1.21	
\$82.27	\$77.71	\$80.48	\$1.37	
\$82.02	\$77.95	\$80.30	\$1.23	
\$82.17	\$77.59	\$80.17	\$1.26	
	High \$84.83 \$84.08 \$83.58 \$82.97 \$82.58 \$82.27 \$82.02	High         Low           \$84.83         \$79.78           \$84.08         \$79.10           \$83.58         \$78.64           \$82.97         \$78.25           \$82.58         \$77.89           \$82.27         \$77.71           \$82.02         \$77.95	High         Low         Last           \$84.83         \$79.78         \$82.70           \$84.08         \$79.10         \$81.95           \$83.58         \$78.64         \$81.50           \$82.97         \$78.25         \$81.09           \$82.58         \$77.89         \$80.76           \$82.27         \$77.71         \$80.48           \$82.02         \$77.95         \$80.30	

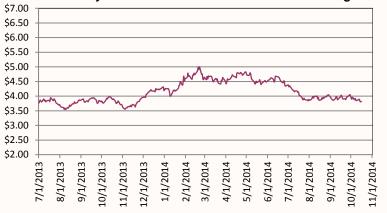
#### **Natural Gas Nymex Strip Prices** Low Strip High Change Last 6 mo \$3.934 \$3.834 \$0.018 \$3.903 12 mo \$3.820 \$3.710 \$3.801 \$0.021 Summer 15 \$3.732 \$3.613 \$3.724 \$0.022 Winter 14-15 \$3.934 \$3.834 \$3.903 \$0.018

### October Indices

October Nymex - \$3.984
Columbia Gas Transmission- \$3.960
Dominion Transmission- \$2.040

Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

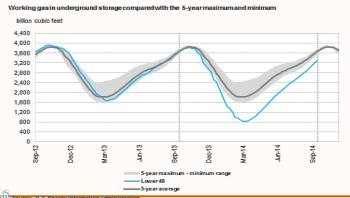
Nymex Natural Gas 12 Month Forward Average



Weather: A band of heavy rain with embedded thunder confined mainly to far northern New England on Friday, especially in Maine. Heaviest rain in Maine will be in the morning with most precipitation exiting by evening. Moisture from Hurricane Gonzalo, in the Atlantic Ocean, could get entrained into the band, enhancing rainfall some on Friday. Expect rainfall of 1 to 2 inches across Maine, locally higher in spots causing some minor flooding. Lighter showers will dominate western New York and northwest Pennsylvania on Friday. Mild temperatures hold in the 60s overnight in Maine. Lows will be in the 50s across the rest of the Northeast. Highs on Friday in the 60s to low 70s. After the warm weather recently, cooler air overtakes the region this weekend with highs going 5-10 degrees below average. The upper low hangs out across Quebec this weekend with some wrap around showers possible for mainly interior New England. A possible Nor'easter develops by the middle of next week with increasing wind and rain.

## Storage to compare with 5 year range:

Working gas in storage was 3,299 Bcf as of Friday, October 10, 2014, according to EIA estimates. This represents a net increase of 94 Bcf from the previous week. Stocks were 344 Bcf less than last year at this time and 362 Bcf below the 5-year average of 3,661 Bcf. In the East Region, stocks were 151 Bcf below the 5-year average following net injections of 49 Bcf.



Disclaimer: This information is provided for the convenience of our customers and potential customers.

All Crude Oil prices in \$ per Barrel Riley Natural Gas Company assumes no responsibility or liability for the accuracy or completeness of pricing or information in this document.