



# Riley Natural Gas Company

## Energy Commodities Update For Close of Business October 16, 2014

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### Market Update & Outlook

**Market Watch: Nymex falls during the week.** The near-month (November 2014) price fell from \$3.855/MMBtu last Wednesday to \$3.800/MMBtu yesterday. The November contract has lost 35 cents since it began its tenure as the near-month contract on September 29. The price of the 12-month strip (the 12 contracts between November 2014 and October 2015) fell from \$3.840/MMBtu to \$3.789/MMBtu.

#### Natural Gas Nymex Trading 10/16/2014

Month	High	Low	Last	Change
Nov '14	\$3.834	\$3.744	\$3.796	\$0.012
Dec '14	\$3.921	\$3.829	\$3.885	\$0.015
Jan '15	\$4.003	\$3.911	\$3.969	\$0.019
Feb '15	\$3.984	\$3.860	\$3.963	\$0.021
Mar '15	\$3.928	\$3.824	\$3.904	\$0.023
Apr '15	\$3.705	\$3.631	\$3.693	\$0.024
May '15	\$3.685	\$3.550	\$3.674	\$0.025
Jun '15	\$3.710	\$3.563	\$3.703	\$0.021

#### Crude Oil Nymex Trading 10/16/2014

Month	High	Low	Last	Change
Nov '14	\$84.83	\$79.78	\$82.70	\$0.91
Dec '14	\$84.08	\$79.10	\$81.95	\$1.00
Jan '15	\$83.58	\$78.64	\$81.50	\$1.16
Feb '15	\$82.97	\$78.25	\$81.09	\$1.37
Mar '15	\$82.58	\$77.89	\$80.76	\$1.21
Apr '15	\$82.27	\$77.71	\$80.48	\$1.37
May '15	\$82.02	\$77.95	\$80.30	\$1.23
Jun '15	\$82.17	\$77.59	\$80.17	\$1.26

#### October Indices

October Nymex - \$3.984

Columbia Gas Transmission- \$3.960

Dominion Transmission- \$2.040

Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

#### Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$3.934	\$3.834	\$3.903	\$0.018
12 mo	\$3.820	\$3.710	\$3.801	\$0.021
Summer 15	\$3.732	\$3.613	\$3.724	\$0.022
Winter 14-15	\$3.934	\$3.834	\$3.903	\$0.018

#### Nymex Natural Gas 12 Month Forward Average



**Weather:** A band of heavy rain with embedded thunder confined mainly to far northern New England on Friday, especially in Maine. Heaviest rain in Maine will be in the morning with most precipitation exiting by evening. Moisture from Hurricane Gonzalo, in the Atlantic Ocean, could get entrained into the band, enhancing rainfall some on Friday. Expect rainfall of 1 to 2 inches across Maine, locally higher in spots causing some minor flooding. Lighter showers will dominate western New York and northwest Pennsylvania on Friday. Mild temperatures hold in the 60s overnight in Maine. Lows will be in the 50s across the rest of the Northeast. Highs on Friday in the 60s to low 70s. After the warm weather recently, cooler air overtakes the region this weekend with highs going 5-10 degrees below average. The upper low hangs out across Quebec this weekend with some wrap around showers possible for mainly interior New England. A possible Nor'easter develops by the middle of next week with increasing wind and rain.

#### Storage to compare with 5 year range:

Working gas in storage was 3,299 Bcf as of Friday, October 10, 2014, according to EIA estimates. This represents a net increase of 94 Bcf from the previous week. Stocks were 344 Bcf less than last year at this time and 362 Bcf below the 5-year average of 3,661 Bcf. In the East Region, stocks were 151 Bcf below the 5-year average following net injections of 49 Bcf.

Working gas in underground storage compared with the 5-year maximum and minimum

