



### Market Update & Outlook

**Market Watch:** Prices at the Nymex also drop. The price of the near-month (November 2014) contract fell from \$4.023/MMBtu last Wednesday to \$3.855/MMBtu yesterday. The 12-month strip (the average of the 12 contracts between November 2014 and October 2015) closed the report week at \$3.840, down from Wednesday, October 1, when the 12-month strip averaged \$3.962.

#### Natural Gas Nymex Trading 10/09/2014

Month	High	Low	Last	Change
Nov '14	\$3.941	\$3.815	\$3.845	\$0.020
Dec '14	\$4.030	\$3.908	\$3.937	\$0.015
Jan '15	\$4.110	\$3.994	\$4.023	\$0.016
Feb '15	\$4.095	\$3.988	\$4.013	\$0.017
Mar '15	\$4.022	\$3.917	\$3.948	\$0.016
Apr '15	\$3.763	\$3.695	\$3.720	\$0.020
May '15	\$3.737	\$3.677	\$3.700	\$0.008
Jun '15	\$3.768	\$3.709	\$3.731	\$0.007

#### Crude Oil Nymex Trading 10/09/2014

Month	High	Low	Last	Change
Nov '14	\$87.95	\$85.02	\$85.77	(\$2.04)
Dec '14	\$87.17	\$84.31	\$85.05	(\$2.07)
Jan '15	\$86.72	\$83.93	\$84.69	(\$2.05)
Feb '15	\$86.32	\$83.66	\$84.43	(\$2.13)
Mar '15	\$86.05	\$83.46	\$84.23	(\$2.08)
Apr '15	\$85.79	\$83.32	\$84.04	(\$1.96)
May '15	\$85.40	\$83.35	\$83.93	(\$1.73)
Jun '15	\$85.49	\$83.17	\$83.86	(\$1.81)

#### October Indices

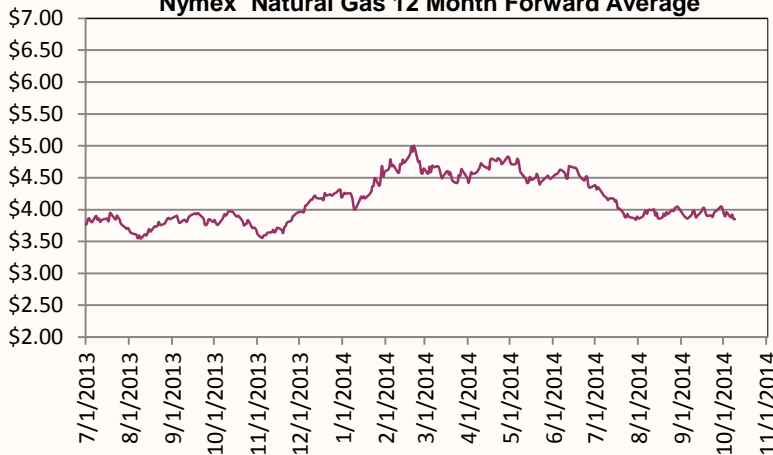
October Nymex - \$3.984  
Columbia Gas Transmission- \$3.960  
Dominion Transmission- \$2.040

Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

#### Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.040	\$3.924	\$3.953	\$0.017
12 mo	\$3.896	\$3.812	\$3.837	\$0.013
Summer 15	\$3.784	\$3.725	\$3.748	\$0.010
Winter 14-15	\$4.040	\$3.924	\$3.953	\$0.017

#### Nymex Natural Gas 12 Month Forward Average



**Weather:** - Much of the region is dry and seasonably cool today. Showers will spread across the south portion from West Virginia, southern Pennsylvania, and northern Virginia east across New Jersey in the afternoon and evening. Some thunderstorms are possible for the central Appalachians. Rain overspreads areas from New York City to Boston Friday night into Saturday. Periods of light rain possible for the baseball game in Baltimore. High pressure brings sunny, dry and cool temps to the region on Sunday. Highs will be in the 50s and 60s over much of the region, with 70s for much of Virginia and a few low 80s southeast portion. Rain chances then return again late Tuesday and Wednesday.

#### Storage to compare with 5 year range:

Working gas in storage was 3,205 Bcf as of Friday, October 3, 2014, according to EIA estimates. This represents a net increase of 105 Bcf from the previous week. Stocks were 359 Bcf less than last year at this time and 378 Bcf below the 5-year average of 3,583 Bcf. In the East Region, stocks were 158 Bcf below the 5-year average following net injections of 62 Bcf.

Working gas in underground storage compared with the 5-year maximum and minimum

