



Riley Natural Gas Company

Energy Commodities Update For Close of Business September 25, 2014

Riley Natural Gas Company
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Market Update & Outlook

Market Watch: Nymex prices lower. The Nymex October contract expires at the end of trading on Friday, September 26. While the Nymex rose last week to \$4.013/MMBtu on Wednesday, it edged down slowly over the week to \$3.911/MMBtu yesterday, September 24. This week's downward trend reflects moderate temperatures and high storage injection rates, but showed some response to projected cooling.

Natural Gas Nymex Trading 09/25/2014

Month	High	Low	Last	Change
Oct '14	\$3.974	\$3.823	\$3.971	\$0.052
Nov '14	\$4.017	\$3.874	\$4.014	\$0.042
Dec '14	\$4.099	\$3.966	\$4.097	\$0.041
Jan '15	\$4.170	\$4.044	\$4.169	\$0.036
Feb '15	\$4.156	\$4.044	\$4.155	\$0.034
Mar '15	\$4.089	\$3.976	\$4.087	\$0.027
Apr '15	\$3.843	\$3.768	\$3.838	\$0.010
May '15	\$3.820	\$3.750	\$3.815	\$0.005

Crude Oil Nymex Trading 09/25/2014

Month	High	Low	Last	Change
Nov'14	\$93.54	\$92.05	\$92.53	(\$0.32)
Dec'14	\$92.75	\$91.33	\$91.78	(\$0.35)
Jan'15	\$92.17	\$90.84	\$91.30	(\$0.27)
Feb'15	\$91.70	\$90.45	\$90.92	(\$0.21)
Mar'15	\$91.31	\$90.10	\$90.63	(\$0.19)
Apr'15	\$91.05	\$89.98	\$90.38	(\$0.25)
May'15	\$90.85	\$89.84	\$90.19	(\$0.29)
Jun'15	\$90.60	\$89.50	\$90.02	(\$0.25)

October Indices

October Nymex - \$3.984
Columbia Gas Transmission- \$TBD
Dominion Transmission- \$TBD
Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.084	\$3.955	\$4.082	\$0.039
12 mo	\$3.970	\$3.873	\$3.967	\$0.023
Summer 14	\$3.974	\$3.823	\$3.971	\$0.052
Winter 14-15	\$4.106	\$3.981	\$4.104	\$0.036

Nymex Natural Gas 12 Month Forward Average



Weather: The region gets to experience a great early fall Friday as a sprawling area of high pressure dominates. All leftover showers near coastal southeast New England will diminish quickly this morning as low pressure pulls away. High temperatures will be in the 70s across most of the region. Dry conditions and pleasant temperatures continue through the upcoming weekend and even into Monday. Temps will be warm for late September the next few days going 5-15 degrees above average. Rain chances return to the region late Monday and Tuesday as low pressure spreads rain up the East Coast.

Storage to compare with 5 year range:

Working gas in storage was 2,988 Bcf as of Friday, September 19, 2014, according to EIA estimates. This represents a net increase of 97 Bcf from the previous week. Stocks were 386 Bcf less than last year at this time and 426 Bcf below the 5-year average of 3,414 Bcf. In the East Region, stocks were 190 Bcf below the 5-year average following net injections of 66 Bcf.

Working gas in underground storage compared with the 5-year maximum and minimum

