



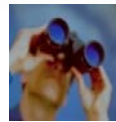
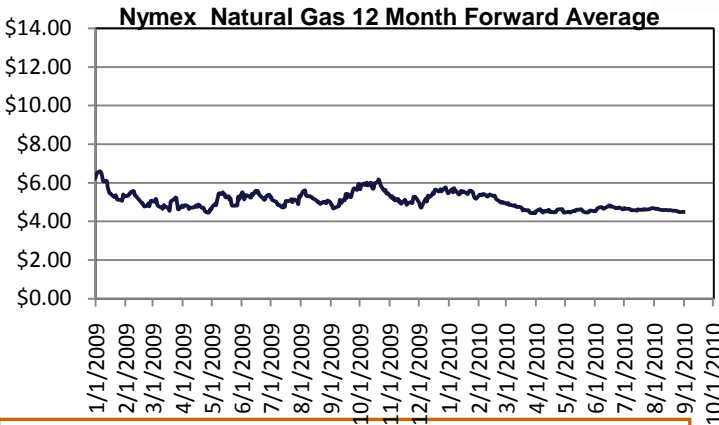
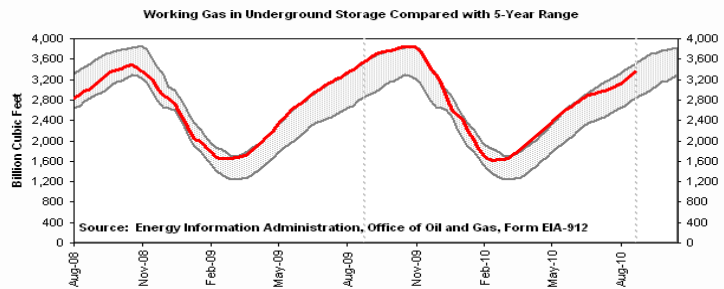
Market Update & Outlook



Weather: Autumn will begin on a quiet note in the Northeast, with partly cloudy skies the norm over the region. The only potential disturbance in the quiet is a front approaching from the Midwest, which may spark off a few afternoon showers or thunderstorms over Upstate New York, Pennsylvania and Virginia, or along the Appalachians. Ahead of the strong Midwestern system, warm air will continue flooding the Mid-Atlantic and Northeast, giving the region a brief extension to its Summer. Away from New England - where highs will be close to average - afternoon temperatures will be 10 to 20 degrees higher than usual across the region. Highs will range from near 60 in northern Maine to the low-to-mid 90s over parts of the Mid-Atlantic.

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Storage to compare with 5 year range: Working gas in storage was 3,340 Bcf as of Friday, September 17, 2010, according to EIA estimates. This represents a net increase of 73 Bcf from the previous week. Stocks were 175 Bcf less than last year at this time and 195 Bcf above the 5-year average of 3,145 Bcf. In the East Region, stocks were 16 Bcf above the 5-year average following net injections of 53 Bcf.



Market Watch: At the NYMEX, the 12-month strip (or the average price of futures contracts from October 2010 through September 2011) averaged **\$4.37 per MMBtu** in trading on Wednesday, September 22, falling by about **\$0.12 on the week**.

Most of the weekly declines in the 12-month strip occurred for the later months, with the contracts for delivery from October 2010 through February 2011 falling 10 cents per MMBtu, or less. The October 2010 contract fell \$0.029 per MMBtu, posting the smallest decline on the week. Relatively mild temperatures, declining spot prices, and easing concerns about potential tropical storm activity in the Gulf of Mexico likely contributed to the net declines on the week.

Natural Gas Nymex Trading 09/23/10

Month	High	Low	Last	Change
Oct'10	\$4.040	\$4.040	\$4.019	\$0.053
Nov'10	\$4.156	\$4.156	\$4.156	\$0.060
Dec'10	\$4.374	\$4.374	\$4.374	\$0.055
Jan'11	\$4.536	\$4.536	\$4.536	\$0.046
Feb'11	\$4.543	\$4.543	\$4.543	\$0.048
Mar'11	\$4.466	\$4.466	\$4.466	\$0.050
Apr'11	\$4.390	\$4.390	\$4.399	\$0.063
May'11	\$4.422	\$4.422	\$4.422	\$0.063

Crude Oil Nymex Trading 09/23/10

Month	High	Low	Last	Change
Nov'10	\$75.180	\$75.180	\$75.180	\$0.470
Dec'10	\$75.700	\$75.700	\$76.540	\$0.240
Jan'11	\$77.700	\$77.700	\$77.700	\$0.070
Feb'11	\$78.570	\$78.570	\$78.570	\$0.010
Mar'11	\$79.240	\$79.240	\$79.240	(\$0.010)
Apr'11	\$79.740	\$79.740	\$79.740	(\$0.040)
May'11	\$80.160	\$80.160	\$80.160	(\$0.040)
Jun'11	\$80.540	\$80.540	\$80.540	(\$0.040)

September Indices

September Nymex - \$3.6510
Columbia Gas Transmission - \$3.700
Dominion Transmission - \$3.700

*Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.353	\$4.353	\$4.349	\$0.052
12 mo	\$4.424	\$4.424	\$4.423	\$0.057
Winter 10 -11	\$4.415	\$4.415	\$4.415	\$0.052
Summer 10	\$4.040	\$4.040	\$4.019	\$0.053