



# Riley Natural Gas Company

## Energy Commodities Update For Close of Business September 11, 2014

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### Market Update & Outlook

**Market Watch: Nymex prices increase.** At the Nymex, the price of the near-month (October 2014) contract rose by 10.7 cents/MMBtu, from \$3.847/MMBtu last week to \$3.954/MMBtu yesterday. Columbia Pipeline Group (CPG), a unit of NiSource Inc. (NYSE: NI), today announced a total of \$1.75 billion in new investment in infrastructure that will enable it to transport up to 1.5 billion cubic feet per day (Bcf/D) of natural gas from Marcellus and Utica production areas to markets served by its Columbia Gas Transmission (Columbia Transmission) and Columbia Gulf Transmission (Columbia Gulf) pipeline systems. You can read more at Nisource.com



#### Natural Gas Nymex Trading 09/11/2014

Month	High	Low	Last	Change
Oct '14	\$3.963	\$3.809	\$3.823	(\$0.112)
Nov '14	\$4.013	\$3.860	\$3.873	(\$0.113)
Dec '14	\$4.089	\$3.949	\$3.959	(\$0.109)
Jan '15	\$4.151	\$4.018	\$4.027	(\$0.103)
Feb '15	\$4.142	\$4.010	\$4.020	(\$0.102)
Mar '15	\$4.082	\$3.955	\$3.960	(\$0.101)
Apr '15	\$3.842	\$3.758	\$3.763	(\$0.082)
May '15	\$3.820	\$3.746	\$3.749	(\$0.080)

#### Crude Oil Nymex Trading 09/11/2014

Month	High	Low	Last	Change
Oct '14	\$92.99	\$90.43	\$92.83	\$1.28
Nov '14	\$92.01	\$89.56	\$91.86	\$1.15
Dec '14	\$91.50	\$89.13	\$91.36	\$1.05
Jan '15	\$91.24	\$89.04	\$91.11	\$0.90
Feb '15	\$91.05	\$89.00	\$90.95	\$0.73
Mar '15	\$90.91	\$89.09	\$90.83	\$0.66
Apr '15	\$90.70	\$89.09	\$90.68	\$0.59
May '15	\$90.67	\$89.10	\$90.58	\$0.53

#### September Indices

September Nymex - \$3.957  
Columbia Gas Transmission- \$3.940  
Dominion Transmission- \$2.050  
Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

#### Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.073	\$3.934	\$3.944	(\$0.107)
12 mo	\$3.965	\$3.858	\$3.864	(\$0.092)
Summer 14	\$3.963	\$3.809	\$3.823	(\$0.112)
Winter 14-15	\$4.095	\$3.958	\$3.968	(\$0.106)

#### Nymex Natural Gas 12 Month Forward Average



**Weather:** -A strong cold front blasts through the region sparking scattered showers and thunderstorms today. A few storms could be strong in southeast Pennsylvania and southern New Jersey southwest to eastern West Virginia and western and central Virginia. Due to clouds and early showers and thunderstorms temperatures should be held to the upper 60s and 70s from West Virginia to Maine. Later showers and thunderstorms allow temperatures to climb into the 80s and lower 90s from southern New England to Virginia. High pressure builds into the region with drier and cooler conditions Friday.

#### Storage to compare with 5 year range:

Working gas in storage was 2,801 Bcf as of Friday, September 5, 2014, according to EIA estimates. This represents a net increase of 92 Bcf from the previous week. Stocks were 443 Bcf less than last year at this time and 463 Bcf below the 5-year average of 3,264 Bcf. In the East Region, stocks were 215 Bcf below the 5-year average following net injections of 60 Bcf

Working gas in underground storage compared with the 5-year maximum and minimum

