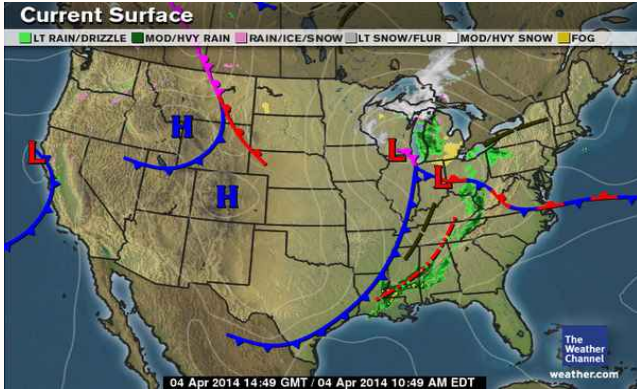




Market Update & Outlook



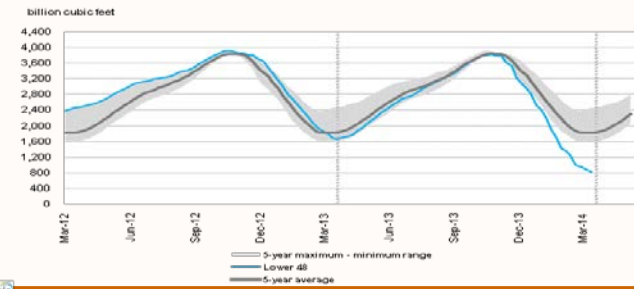
Weather:

A storm system tracking through the Great Lakes will bring moisture in the form of showers and thunderstorms from West Virginia and Virginia up to the southern tier of New York, Pennsylvania and New Jersey today. The showers and storms will push into New England Friday afternoon. A few of the storms could be severe Friday with gusty winds and hail from West Virginia to western Virginia. Temperatures Friday will range from the cool 30s and 40s in New England and down to New York City and back to northeast PA to much warmer 60s and some 70s from southwest Pennsylvania across the Virginias and into Maryland and Delaware. Some snow and ice possible far northern New England tonight and early tomorrow

Storage to compare with 5 year range:

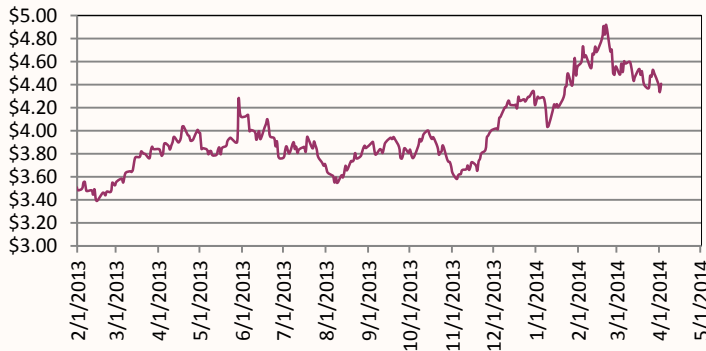
Working gas in storage was 822 Bcf as of Friday, March 28, 2014, according to EIA estimates. This represents a net decline of 74 Bcf from the previous week. Stocks were 878 Bcf less than last year at this time and 992 Bcf below the 5-year average of 1,814 Bcf. In the East Region, stocks were 448 Bcf below the 5-year average following net withdrawals of 46 Bcf

Working gas in underground storage compared with the 5-year maximum and minimum



Source: U.S. Energy Information Administration

Nymex Natural Gas 12 Month Forward Average



Market Watch: Nymex prices decrease slightly.

The Nymex May contract, which became the near-month contract on Friday, opened the report week at \$4.395/MMBtu last Wednesday and settled yesterday at \$4.364/MMBtu. The 12-month strip (the 12 contracts between May 2014 and April 2014) fell slightly from \$4.502/MMBtu last Wednesday to \$4.454/MMBtu yesterday.

Check out our new website at www.rileynaturalgas.com

Natural Gas Nymex Trading 04/03/14

Month	High	Low	Last	Change
May'14	\$4.483	\$4.313	\$4.470	\$0.070
Jun'14	\$4.512	\$4.348	\$4.499	\$0.070
Jul'14	\$4.551	\$4.385	\$4.538	\$0.067
Aug'14	\$4.546	\$4.386	\$4.537	\$0.068
Sep'14	\$4.521	\$4.368	\$4.513	\$0.082
Oct'14	\$4.535	\$4.385	\$4.525	\$0.064
Nov'14	\$4.574	\$4.437	\$4.572	\$0.098
Dec'14	\$4.695	\$4.540	\$4.686	\$0.095

Crude Oil Nymex Trading 04/03/14

Month	High	Low	Last	Change
May'14	\$100.47	\$99.07	\$100.29	\$0.73
Jun'14	\$99.79	\$98.39	\$99.63	\$0.76
Jul'14	\$98.97	\$97.55	\$98.84	\$0.81
Aug'14	\$98.04	\$96.65	\$97.95	\$0.87
Sep'14	\$97.10	\$95.75	\$97.06	\$0.86
Oct'14	\$96.25	\$94.94	\$96.17	\$0.71
Nov'14	\$95.39	\$94.12	\$95.34	\$0.81
Dec'14	\$94.61	\$93.26	\$94.56	\$0.68

April Indices

April Nymex - \$4.584
Columbia Gas Transmission- \$4.490
Dominion Transmission- \$4.200
Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.525	\$4.364	\$4.514	\$0.070
12 mo	\$4.556	\$4.416	\$4.549	\$0.071
Summer 14	\$4.525	\$4.364	\$4.514	\$0.070
Winter 14-15	\$4.679	\$4.545	\$4.675	\$0.079