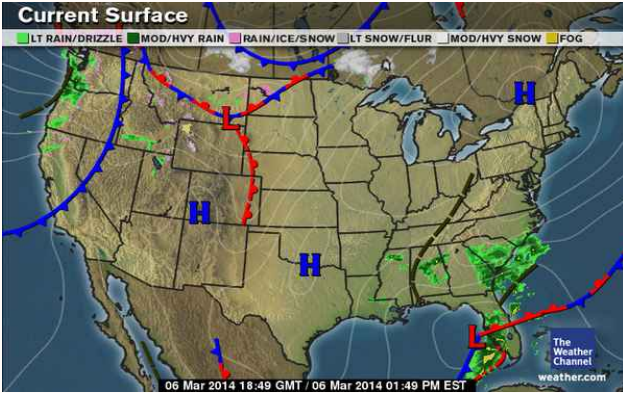




Market Update & Outlook

Current Surface



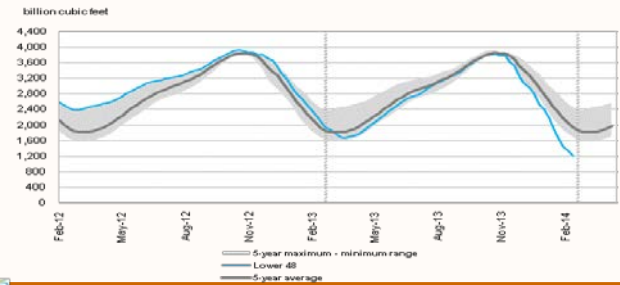
Weather:

- High pressure firmly in control will allow dry conditions for much of the region today.
- Highs will be generally in the 20s and 30s, 10-20 degrees below average for most.
- The moderating trend continues Friday with highs into the 40s across many locations.
- Staying rather quiet for much of the region through early next week.
- A bigger rebound in temps is set for early next week as most areas go 5-10 degrees above average.

Storage to compare with 5 year range:

Working gas in storage was 1,196 Bcf as of Friday, February 28, 2014, according to EIA estimates. This represents a net decline of 152 Bcf from the previous week. Stocks were 908 Bcf less than last year at this time and 758 Bcf below the 5-year average of 1,954 Bcf. In the East Region, stocks were 370 Bcf below the 5-year average following net withdrawals of 82 Bcf.

Working gas in underground storage compared with the 5-year maximum and minimum



Source: U.S. Energy Information Administration

Nymex Natural Gas 12 Month Forward Average



Market Watch: April Nymex futures contract price declines.

At the New York Mercantile Exchange (Nymex), the April 2014 contract decreased by 1.3 cents/MMBtu over the report week to \$4.523/MMBtu. The April contract took over as the front month contract on Thursday, February 27. On Wednesday, February 26, the March 2014 contract settled at \$4.855/MMBtu. This was a significant decrease from Wednesday, February 19, when it traded at \$6.149/MMBtu, the largest near-month futures price movement in more than four years.

Check out our new website at www.rileynaturalgas.com

Natural Gas Nymex Trading 03/06/14

Month	High	Low	Last	Change
Apr'14	\$4.695	\$4.506	\$4.662	\$0.130
May'14	\$4.632	\$4.463	\$4.603	\$0.113
Jun'14	\$4.651	\$4.486	\$4.622	\$0.109
Jul'14	\$4.682	\$4.528	\$4.653	\$0.105
Aug'14	\$4.660	\$4.521	\$4.641	\$0.108
Sep'14	\$4.623	\$4.489	\$4.604	\$0.103
Oct'14	\$4.638	\$4.491	\$4.611	\$0.098
Nov'14	\$4.666	\$4.545	\$4.648	\$0.102

Crude Oil Nymex Trading 03/06/14

Month	High	Low	Last	Change
Apr'14	\$101.88	\$100.13	\$101.56	\$0.41
May'14	\$101.32	\$99.70	\$101.02	\$0.42
Jun'14	\$100.41	\$98.93	\$100.14	\$0.41
Jul'14	\$99.49	\$98.15	\$99.20	\$0.46
Aug'14	\$98.40	\$97.31	\$98.23	\$0.38
Sep'14	\$97.32	\$96.38	\$97.27	\$0.30
Oct'14	\$96.32	\$95.74	\$96.31	\$0.28
Nov'14	\$95.42	\$94.59	\$95.40	\$0.30

March Indices

March Nymex - \$4.855
Columbia Gas Transmission- \$4.920
Dominion Transmission- \$4.570

Indices are the first of the month Index as published by Inside F.E.R.C.'s Gas Market Report.

Natural Gas Nymex Strip Prices

Strip	High	Low	Last	Change
6 mo	\$4.657	\$4.499	\$4.631	\$0.111
12 mo	\$4.692	\$4.554	\$4.672	\$0.103
Summer 14	\$4.654	\$4.498	\$4.628	\$0.109
Winter 14-15	\$4.745	\$4.632	\$4.732	\$0.094